

2017
MUNICIPAL
BUDGET



VISION, RIGOUR AND DETERMINATION
AT THE SERVICE OF THE COMMUNITY

HIGHLIGHTS

2017 BUDGET



Operating Budget

- BUDGET OF \$29 364 800
- 0.33% REDUCTION IN OPERATING EXPENSES
- VARIATION IN THE AVERAGE RESIDENTIAL TAX BILL
 - Financial needs: 1.9% increase in the tax bill (Average home: \$52)
 - Application of fire department saving



- Net effect: No increase in the 2017 tax bill

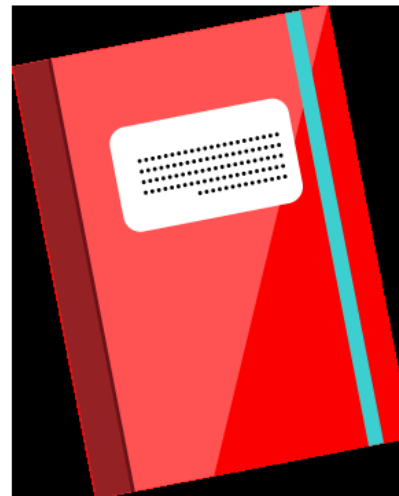


Operating Budget (cont'd)

- NO RATE INCREASES (WATER, WASTE MANAGEMENT)
- MAINTENANCE OF MUNICIPAL SERVICES AND PROGRAMS



OPERATING BUDGET

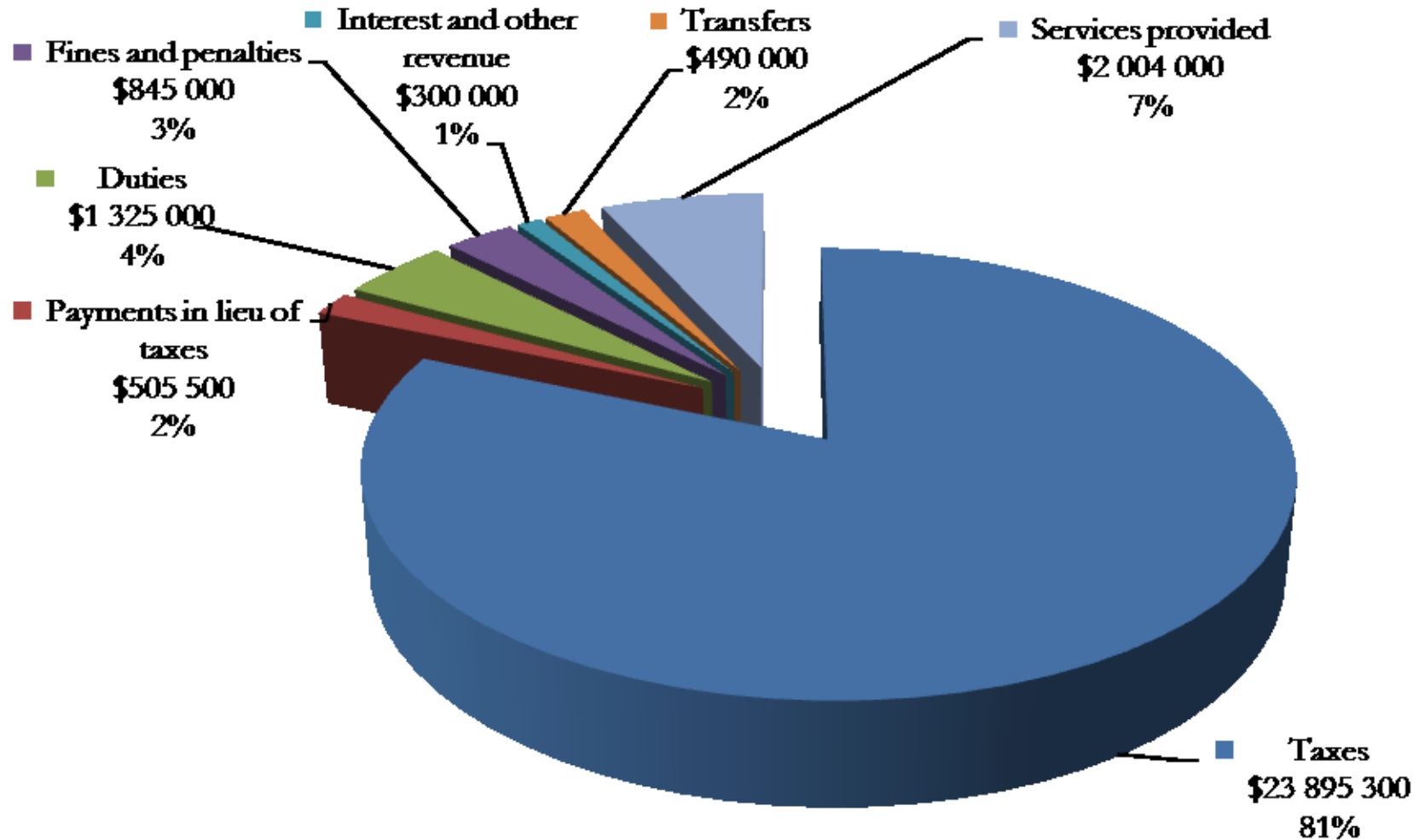


2017 Operating Budget

	<u>2017</u>	<u>%</u>
<i>REVENUS</i>		
Taxes	\$23 895 300	81.37%
Payments in lieu of taxes	\$505 500	1.72%
Transfers	\$490 000	1.67%
Services provided	\$2 004 000	6.82%
Duties	\$1 325 000	4.51%
Fines and penalties	\$845 000	2.88%
Interest	\$150 000	0.51%
Other revenue	<u>\$150 000</u>	0.51%
<i>TOTAL REVENUES</i>	<u><u>\$29 364 800</u></u>	



2017 Breakdown of Operating Income



2017 Operating Budget (cont'd)

EXPENDITURES

General Administration	\$4 466 200	14.83%
Public Safety	\$4 963 700	16.49%
Transportation	\$6 788 300	22.55%
Public Hygiene	\$6 040 200	20.06%
Urban Planning and Development	\$1 159 700	3.85%
Recreation and Culture	\$3 564 100	11.84%
Financing costs	<u>\$689 700</u>	2.29%

TOTAL EXPENDITURES

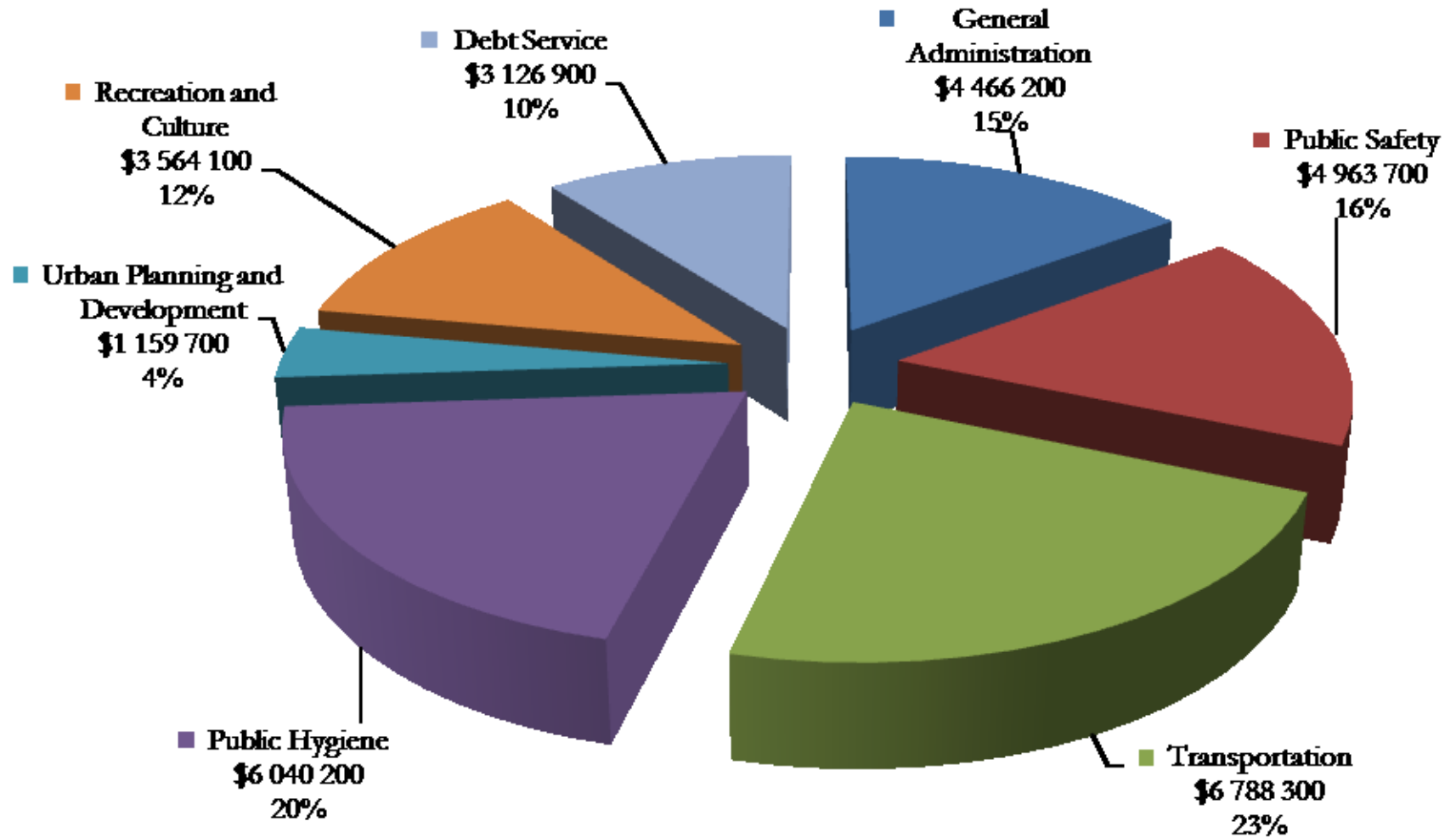
\$27 671 900

FINANCING

Reimbursement of the long-term debt	<u>\$2 437 200</u>	8.09%
	\$30 109 100	



2017 Breakdown of Operating Expenditures



2017 Operating Budget (cont'd)

ALLOCATIONS

Long-term financing of operating activities	(\$424 000)
Investment activities	\$27 100
Financial reserve/working capital	(\$33 200)
Allocated operating surplus	(\$40 000)
Infrastruture fund	\$1 175 000
Non-allocated operating surplus	(\$1 475 200)
Provision	\$26 000
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	(\$744 300)
	<u>\$29 364 800</u>



TAXES AND RATES



Taxes and Rates

TAX REVENUES

2017

%

General taxes based on different rates

Residential	\$ 8 687 500	52%
Business and industry	\$ 7 707 600	47%
Serviced vacant lots	\$ 100 400	1%
	\$ 16 495 500	

Special taxes - debt service

Residential	\$ 1 219 300	52%
Business and industry	\$ 1 079 800	47%
Serviced vacant lots	\$ 13 500	1%
	\$ 2 312 600	

Special taxes - Infrastructure fund

Residential	\$ 621 500	52%
Business and industry	\$ 546 400	47%
Serviced vacant lots	\$ 6 800	1%
	\$ 1 174 700	



Taxes and Rates (cont'd)

REVENUES FROM RATES

Water	\$ 1 585 700
Residual waste	\$ 1 618 800
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	\$ 3 204 500

SECTOR TAX REVENUES

	\$ 708 000
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Tax revenues	<u><u>\$ 23 895 300</u></u>



2017 INVESTMENTS



Investment Budget

○ 2017 INVESTMENTS: \$11.5M (2017-2018-2019 capital expenditures program: \$35.8M)

Main 2017 investments:

● Infrastructures

Rehabilitation of infrastructures on the following arteries: William, Lefrançois, Remembrance and Hector streets (\$2.8M)

Drainage improvement work on Roland-Durand Blvd (\$5.2M in 2017-2018-2019)

Addition of a pumping station on Corona Street (\$0.9M)

Structural maintenance work on the Île Ducharme Bridge (\$0.2M)

Conversion and improvement of street lighting (pilot project) (\$0.9M in 2017-2018)

Work at the water treatment plant (\$4.1M in 2017-2018)

● Parks

Improvements to several parks, including furnishings and play infrastructures (\$0.8M)

Upgrading of the soccer playing field at Charbonneau Park (\$0.7M)

Rehabilitation of the outdoor skating rink at Charbonneau Park (\$0.7M)

Development of "Place des jeunes" (\$0.7M)



2017 INVESTMENTS

2017 INVESTMENTS BY ASSET CATEGORY

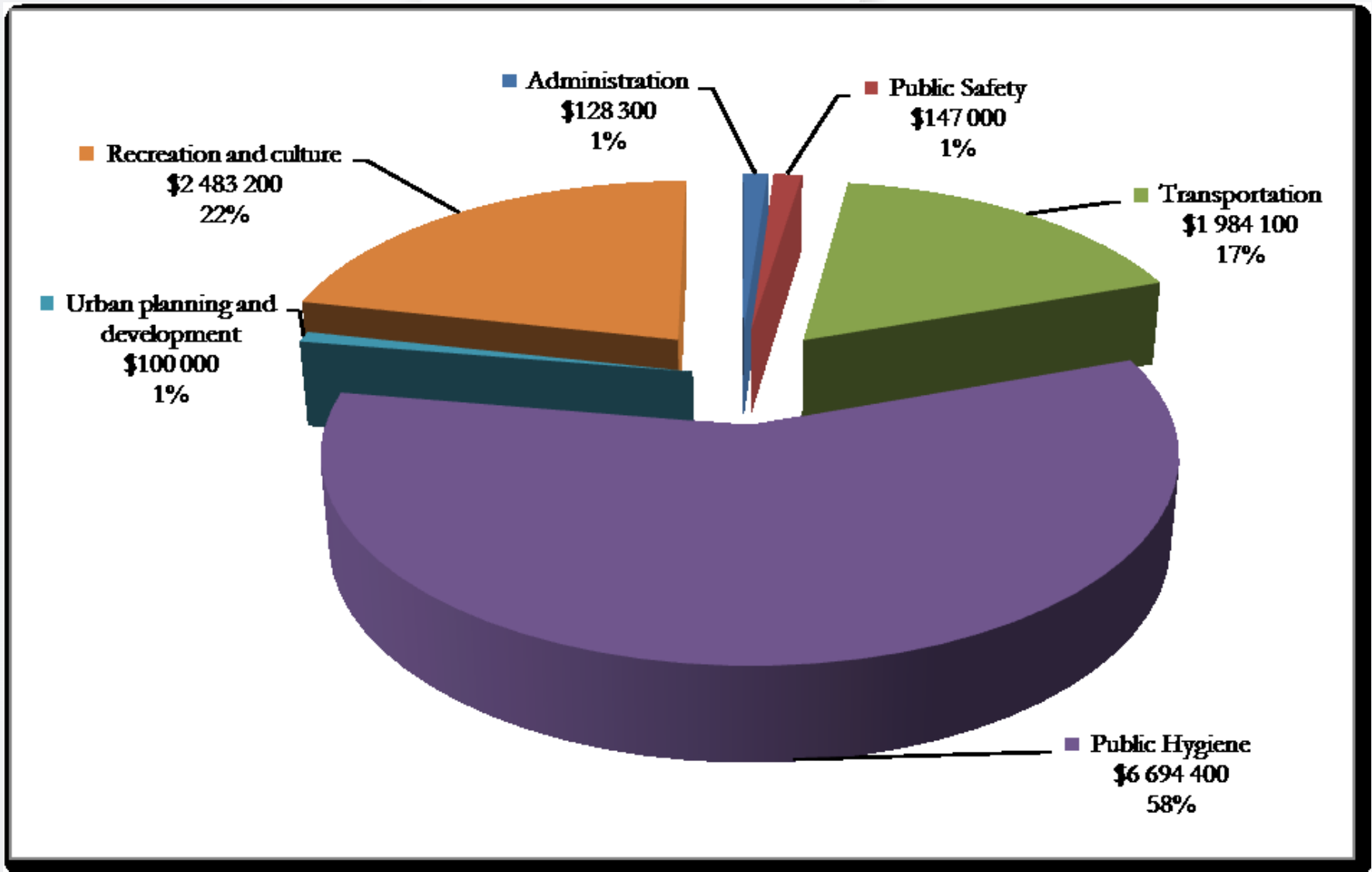
Real estate development	\$100 000
Rehabilitation of infrastructures (sewer and water systems)	\$4 023 500
Water treatment plant	\$1 616 700
Pumping station	\$879 500
Roads, streets, routes and sidewalks	\$863 300
Bridges	\$190 600
Street lighting systems	\$465 700
Parks and playgrounds	\$2 446 400
Buildings	\$264 500
Vehicles	\$357 000
Office furnishings and equipment	\$92 000
Machinery, tools and equipment	\$115 500
Others	\$122 300
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	\$11 537 000

FINANCING

Long-term debt	\$10 915 600
Working capital	\$521 400
Compensation of developers	\$100 000
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	\$11 537 000



2017 Investments by function



TAX RATES



Tax Rates

Taxes based on evaluation Tax rate per \$100 evaluation							
Rates varying by category	Real estate tax					2017	2016
	Basic general	Special 2017 credit	2017 general	Special: Debt service	Special: Infrastructure fund	Total	

Residential	0.4443	(0.0125)	0.4318	0.0604	0.0308	0.5230	0.5230
Commerce and industry	1.3427	(0.0380)	1.3047	0.1826	0.0924	1.5797	1.5797
Serviced vacant lots	0.8886	(0.0250)	0.8636	0.1208	0.0616	1.0460	1.0460

Service taxes

Water (basic rate)						\$175	\$175
Waste management		Domestic	Secondary	Organic			
Residential		\$100	\$100	\$100		\$300	\$300
Commercial		\$160	\$170	\$100		\$430	\$430



STATISTICS



Statistics to December 31st, 2015

- POPULATION: 14 344
- STANDARDIZED PROPERTY VALUE: \$2 666 531 010
- DEBT:
 - Gross debt: \$25 590 300
 - Debt carried by citizens as a whole: \$15 717 600 \$
- NON-ALLOCATED ACCUMULATED SURPLUS: \$2 115 300



Statistics (1)

Results (2015 consolidated data)

	Rosemère	Population class	RCM
Operating taxes/Operating revenues	67.73%	72.47%	72.59%
Net cost per \$100 standardized property value	\$1.29	\$1.58	\$1.61

Debt (2015 consolidated data)

	Rosemère	Population class	RCM
Net long-term debt per \$100 standardized property value	\$0.81	\$1.89	\$2.63
Debt service/(Net costs without amortization + reimbursement of the long-term debt + variation in amortization fund)	13.51%	14.88%	17.17%
Long-term debt/Assets	28.47%	31.85%	42.23%

Evaluation (2016 data)

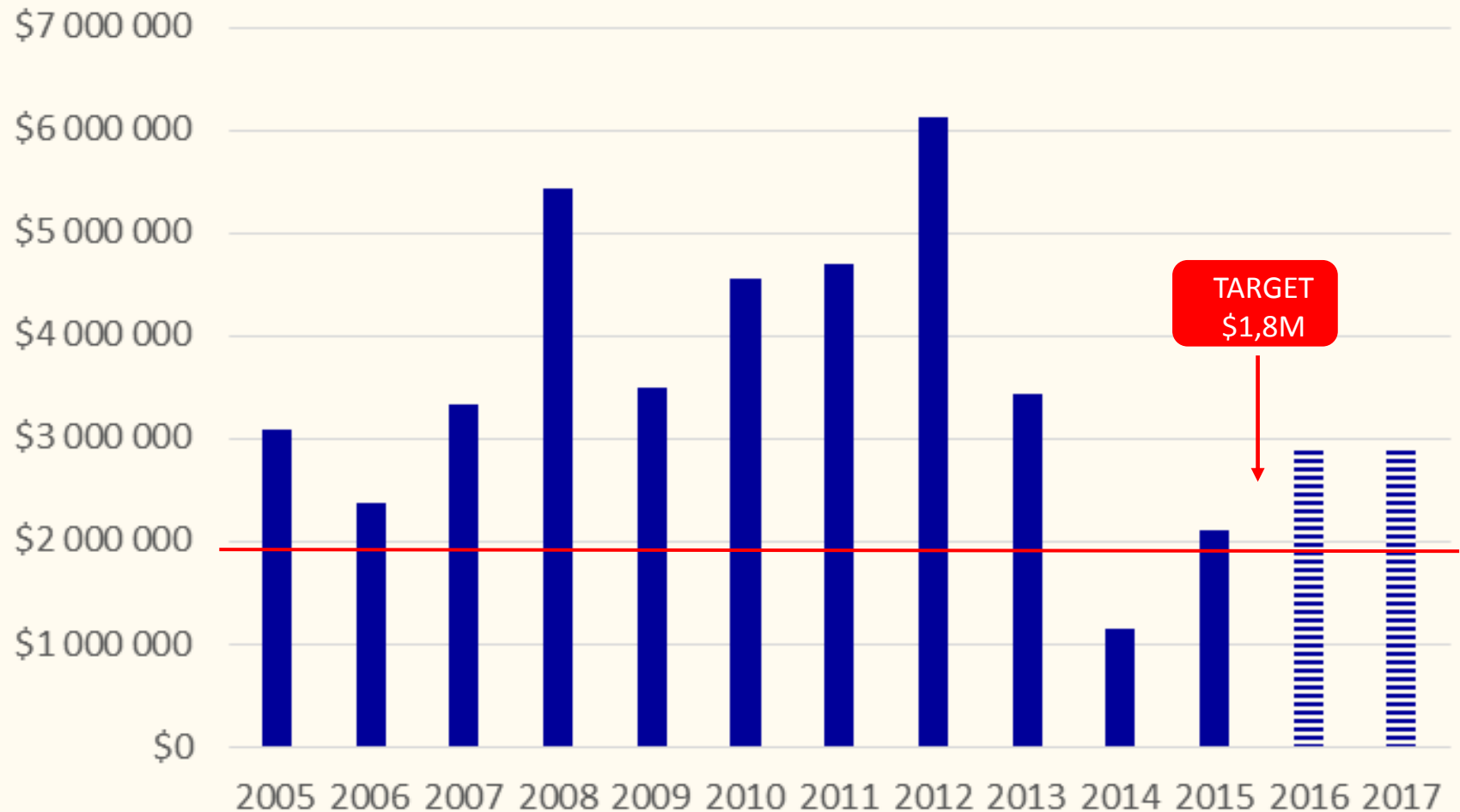
	Rosemère	Population class	RCM
Average evaluation of single-family housing (including condominiums)	\$402 144	\$298 622	\$317 593



(1) MAMOT, General Management of municipal finances, 2016 Financial Profile - Rosemère

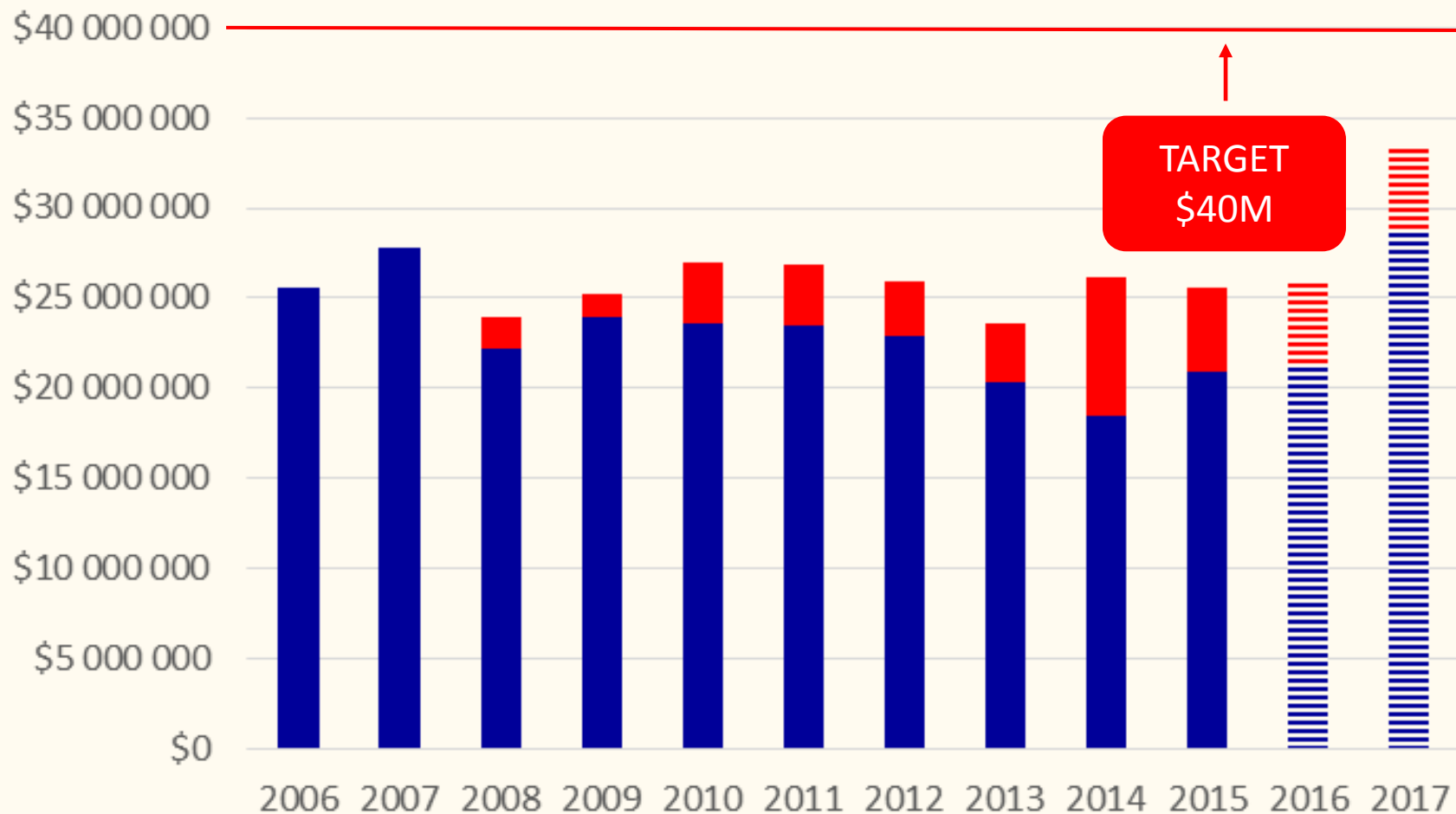
Statistics to December 31st, 2015 (cont'd)

EVOLUTION OF NON-ALLOCATED SURPLUS



Statistics to December 31st, 2015 (cont'd)

EVOLUTION OF THE DEBT



CONCLUSION



Conclusion

- NO INCREASE IN THE TAX BILL
 - Increase offset by a special credit
 - Creation of an infrastructure fund
 - No increases in service rates (water, waste management)
- DROP IN OPERATING EXPENSES FOR THE BENEFIT OF INFRASTRUCTURE INVESTMENTS
- ROSEMÈRE'S ENVIABLE POSITION:
 - Value of properties
 - Low debt level
 - Low tax rate thanks, among others, to the contribution of the commercial sector

