

2020

Budget

Developing
*a proud, green and
prosperous town*



ROSEMÈRE



Presentation plan

- ❑ Highlights
- ❑ Tax and charges
- ❑ Operating budget
- ❑ Investments in 2020
- ❑ Long-term debt
- ❑ Statistics

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Highlights



Highlights

Operating budget

- ❑ Operating budget of \$32,226,400 (1.8 % increase)
- ❑ Average increase in general property tax and charges of 2.1 %, below the CPI*
 - 1.7 % increase in general property tax
 - 6.1 % increase in base rates for waste materials to cover the increase in recycling contracts
 - No change in water rates
- ❑ 50 % reduction in the use of the accumulated surplus to balance the budget (\$350,000), equivalent to 1.5 % of municipal tax revenues
- ❑ Introduction of a new tax for infrastructure consolidation

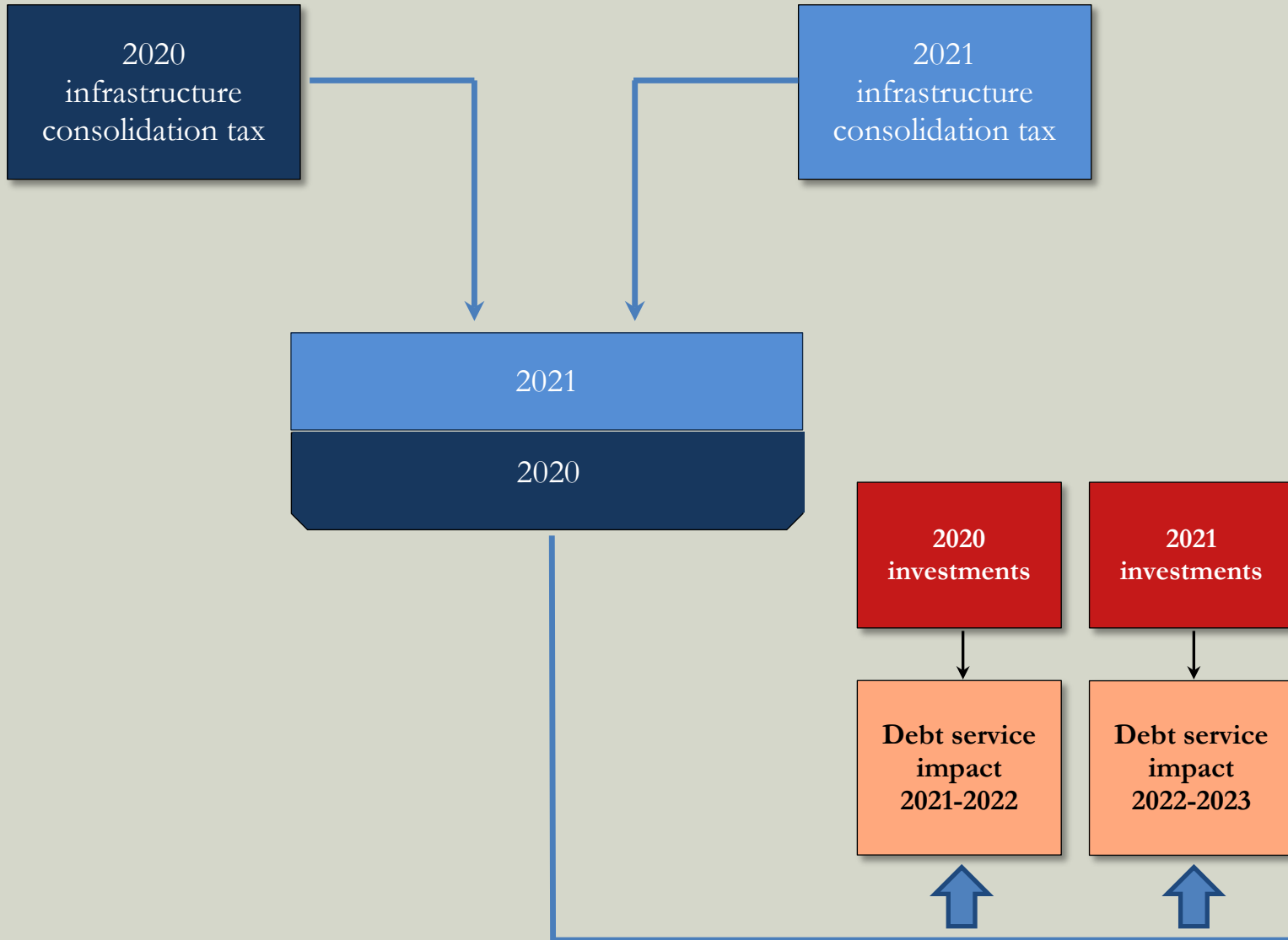
*Statistics Canada, CPI Québec, October 2018 - October 2019 = 2.3 %

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Introduction of a new tax for infrastructure consolidation



Highlights_(cont'd)

Operating budget

□ Main projects:

- Protection of sensitive areas in the context of climate change
- Development and implementation of a Green Plan
- Emerald ash borer action plan
- Implementation of a community life development plan
- Improvements to services for residents

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Highlights (cont'd)

Three-year capital expenditure program

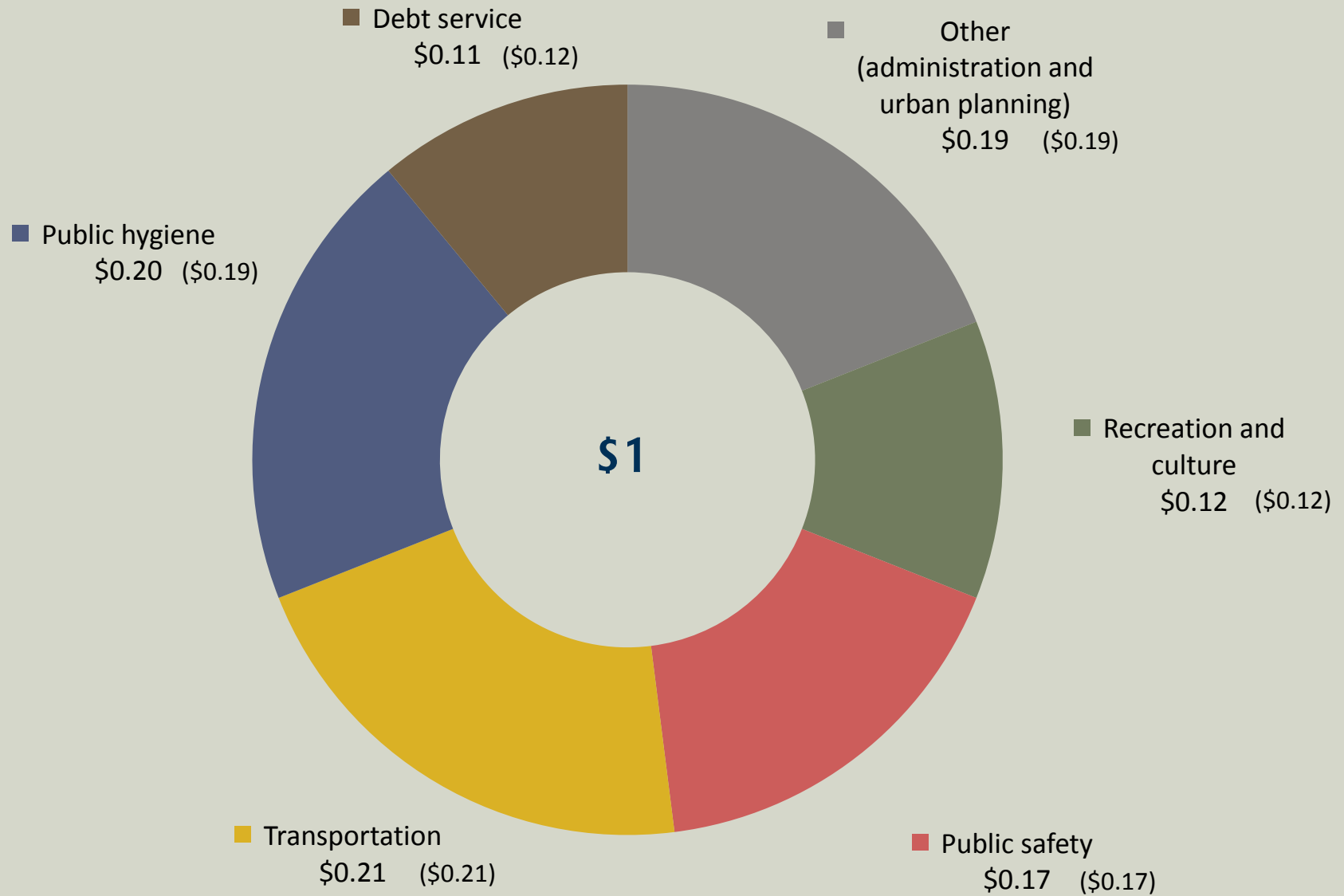
- ❑ Three-year program for 2020-2022 of \$41.1 million
 - Investments of \$11.3 million planned for 2020
- ❑ Maximum use of grant programs
- ❑ Main projects for 2020:
 - Infrastructure consolidation program: \$7.0 million
 - Development projects
 - Park shelter at Charbonneau Park and development of this park
 - Acquisition of equipment in case of emergency measures

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Allocation of each dollar on the tax bill



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Tax and charges



Rates of property tax and charges

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Property tax Rate per \$100 of assessment				
Varied rates by category	General property tax	Special infrastructure tax	Total 2020	Total 2019
Residential	0.5409	0.0043	0.5452	0.5363
Commercial and industrial	1.7314	0.0138	1.7452	1.6844
Serviced vacant lots	1.0818	0.0086	1.0904	1.0726



Rates of property tax and charges (cont'd)

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Rates of charges				Total 2020	Total 2019
Water					
Base rate				\$179	\$179
Over 40,000 gallons (IG)				\$5.22/1000 gal.	\$5.22/1000 gal.
Waste management	Garbage	Recycling	Composting		
Residential	\$104	\$123	\$104	\$331 *	\$312
Commercial	\$167	\$210	\$104	\$481 *	\$449

*Increase due to the rise in the cost of recycling service



Charges

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- ❑ Drinking water use
 - No increase in the rates of charges
 - Billing for consumption over 40,000 imperial gallons issued in May on a separate bill and payable in two instalments

- ❑ Waste materials management (garbage, recycling and composting)
 - 6 % increase in base rates for waste materials
 - Residential sector + \$19
 - Commercial sector + \$32



Impact of taxation for an average home (\$431,000)

2020

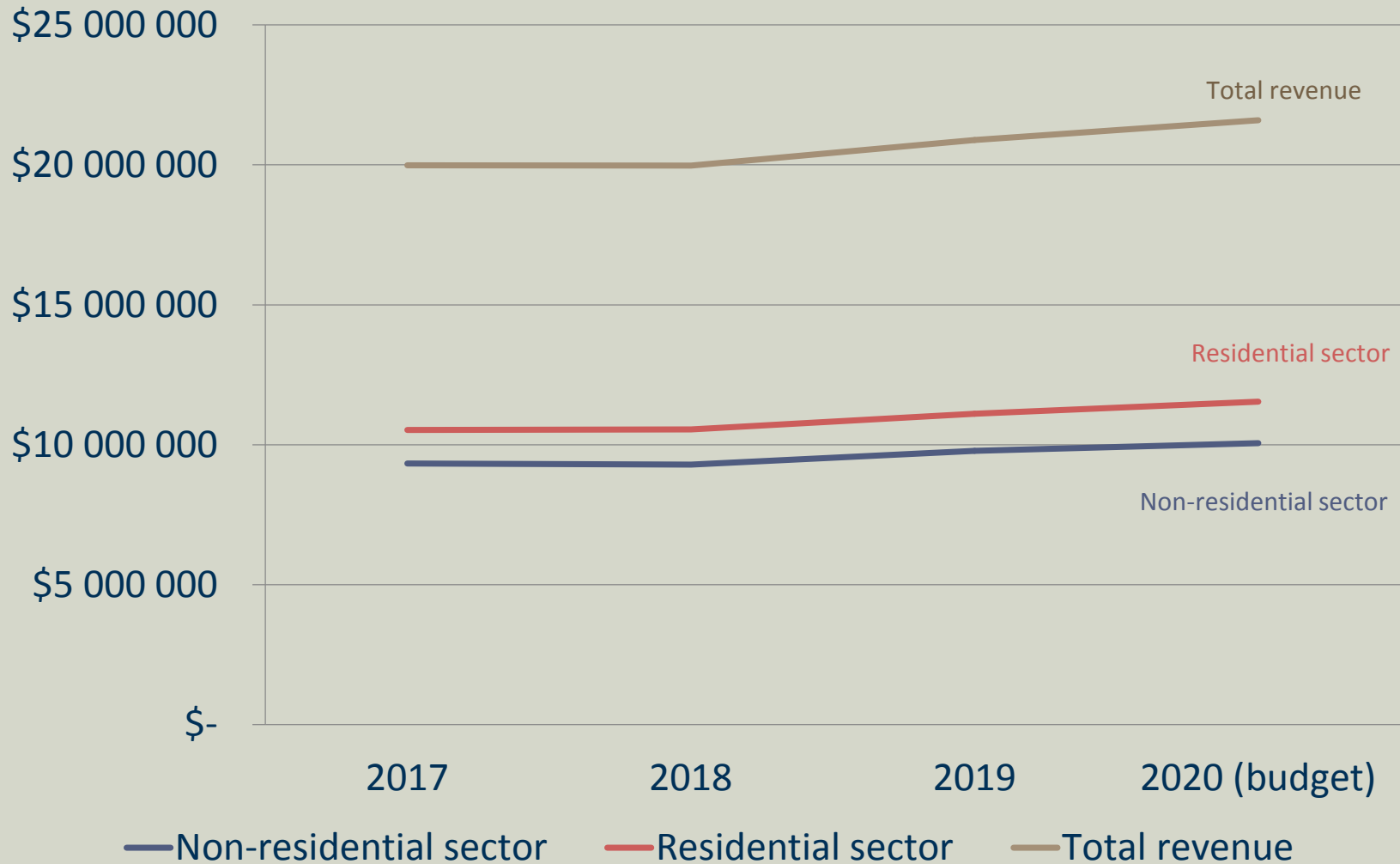
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	2019	2020	Variations	
Assessed value*	\$427,373	\$431,000		
General tax	\$2,292	\$2,331	\$39	1.7%
Water charges	\$179	\$179	\$ -	
Waste material charges	\$312	\$331	\$19	6.1%
	\$491	\$510	\$19	
	\$2,783	\$2,841	\$58	2.1%
Infrastructure consolidation tax	\$ -	\$18	\$18	
	\$2,783	\$2,859	\$76	2.7%

* Last year of property assessment roll averaging



2017 - 2020 Property tax revenue* by sector



* Excluding rates for charges

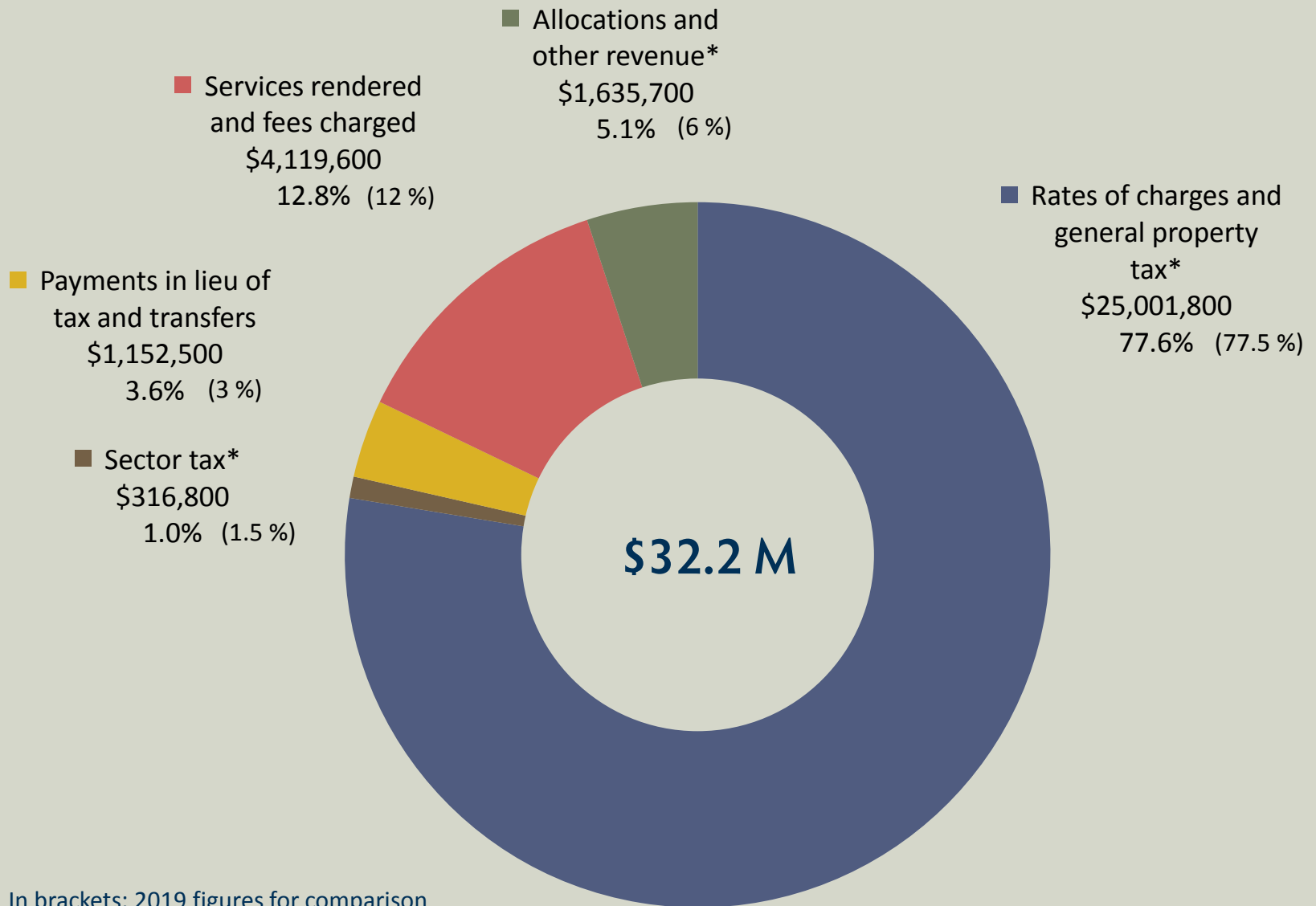
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Operating budget



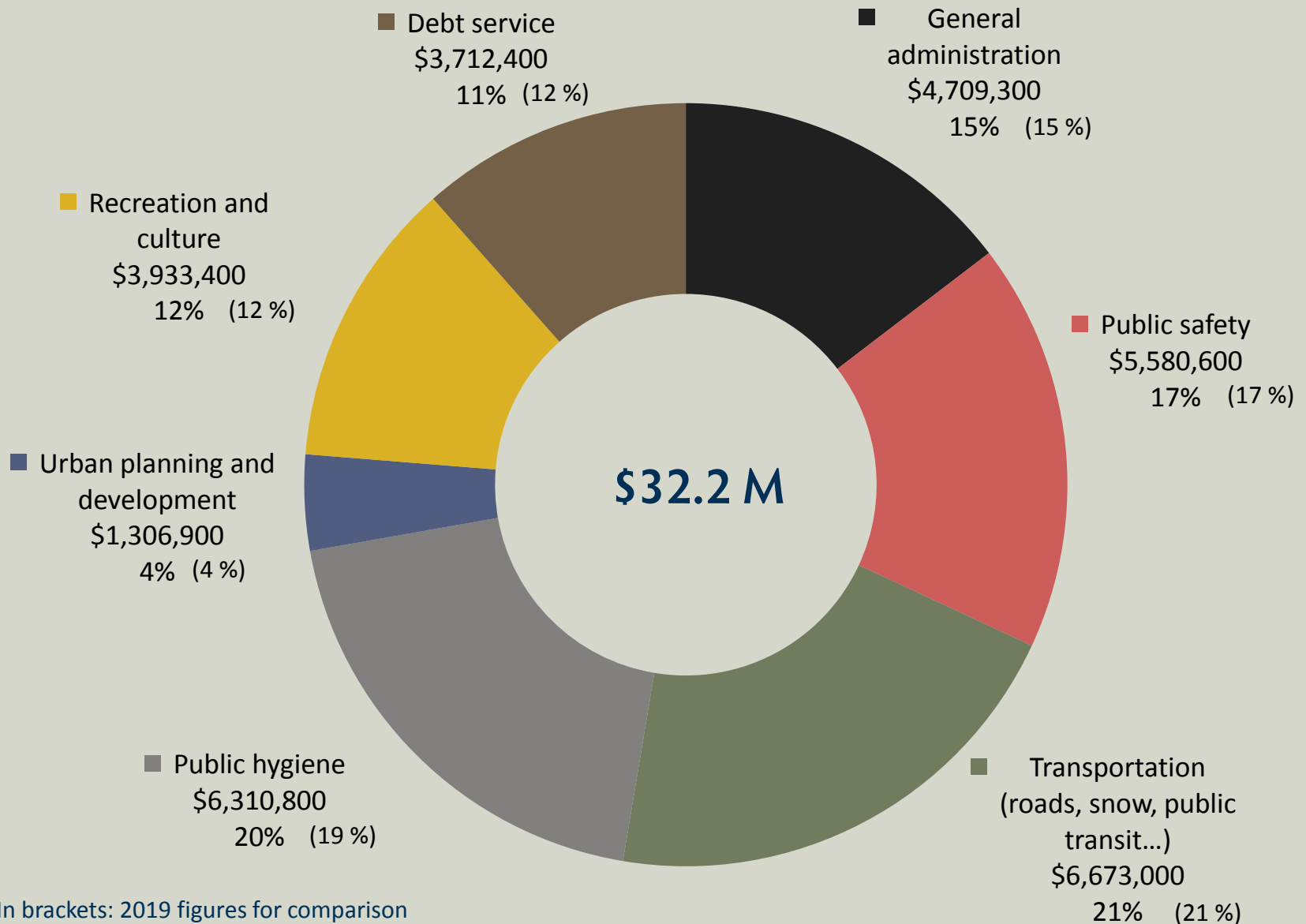
Breakdown of 2020 operating revenue



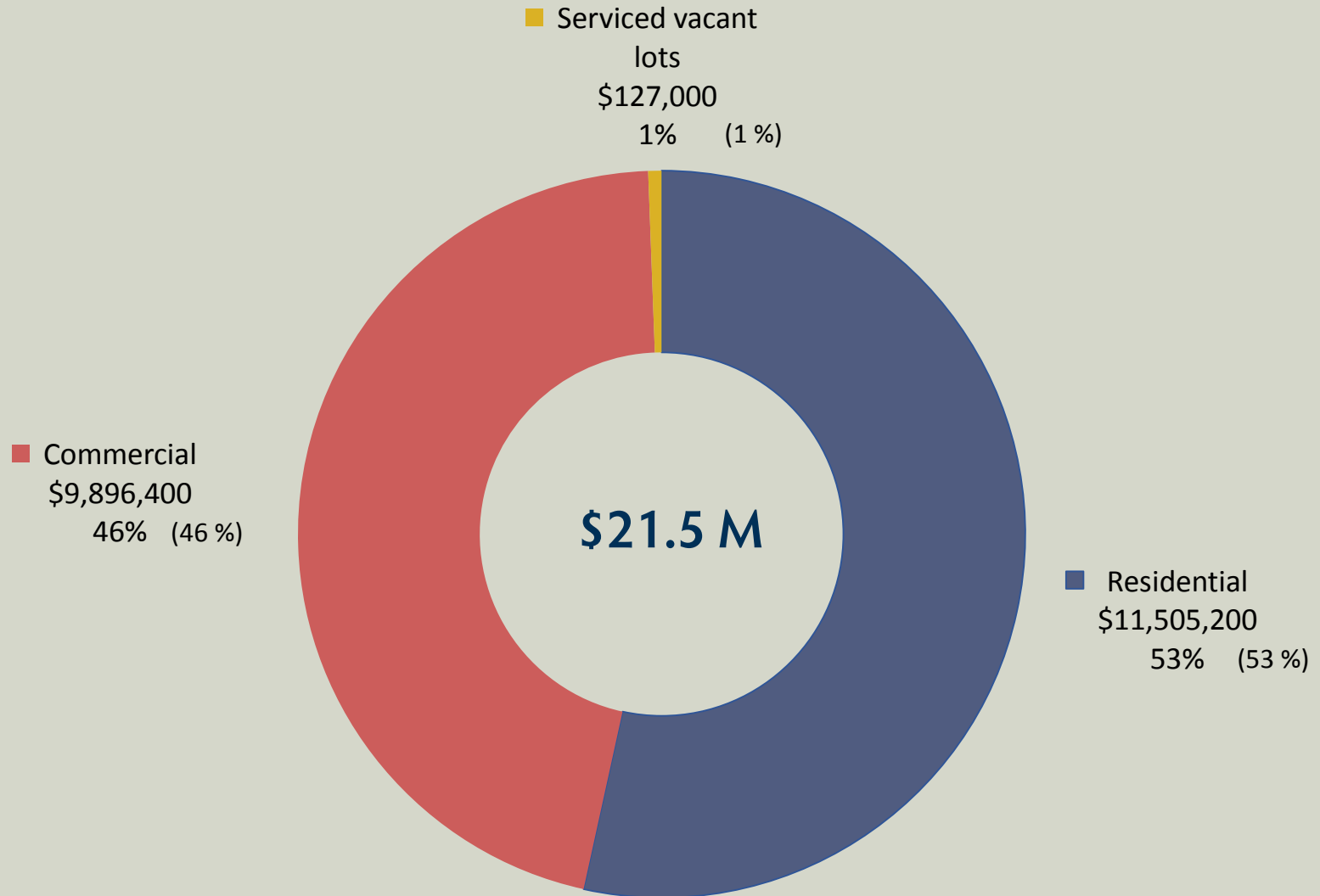
In brackets: 2019 figures for comparison

*Revenue from tax and charges: \$25,487,100 (including special tax for infrastructures consolidation \$168,500)

Breakdown of 2020 operating expenses



Breakdown of property tax (general and special)



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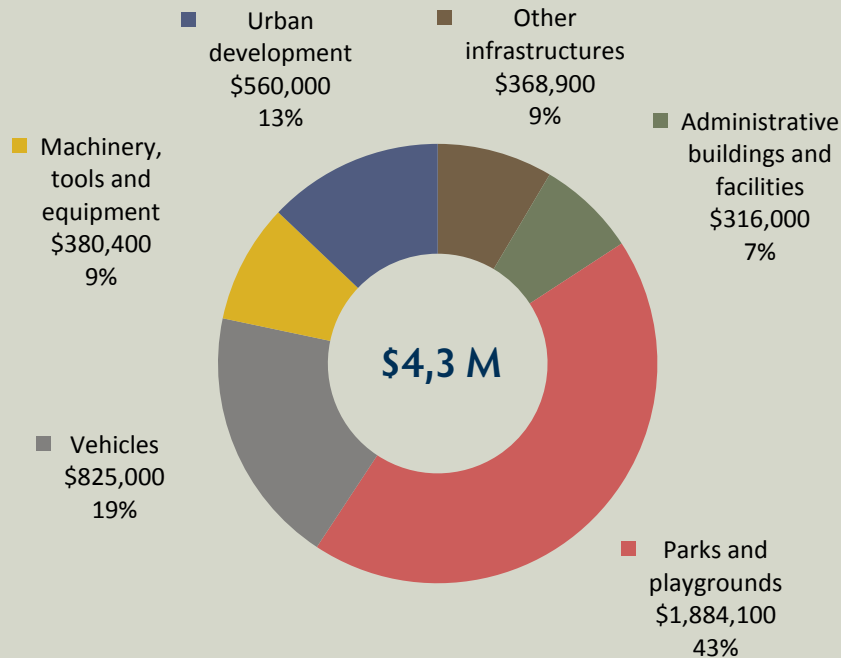
Investments in 2020



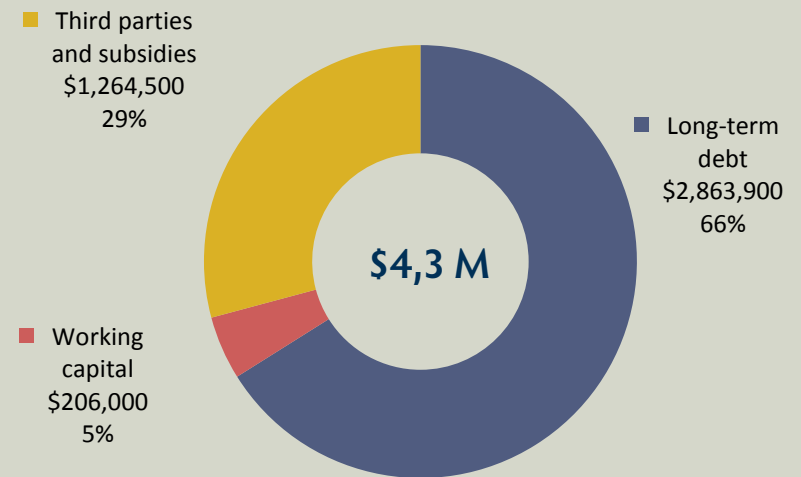
Investments in 2020

Projects and other investments

Investments



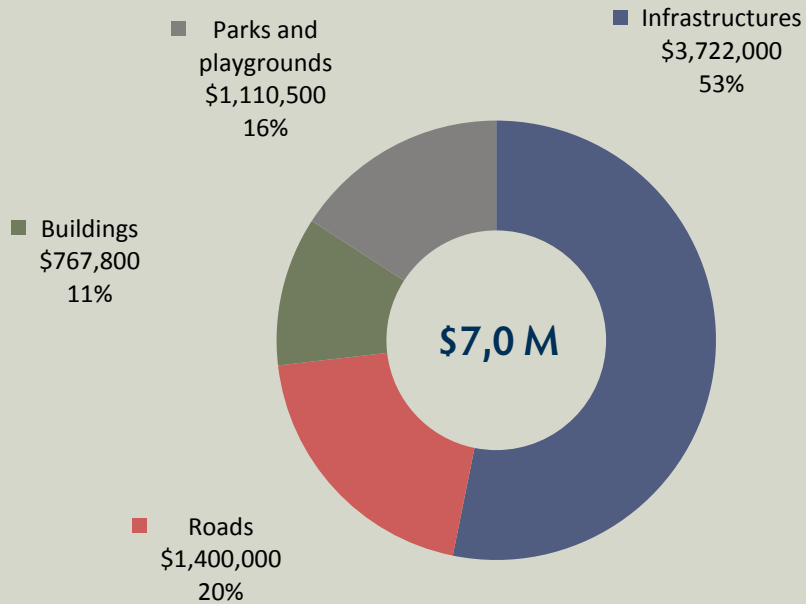
Financing



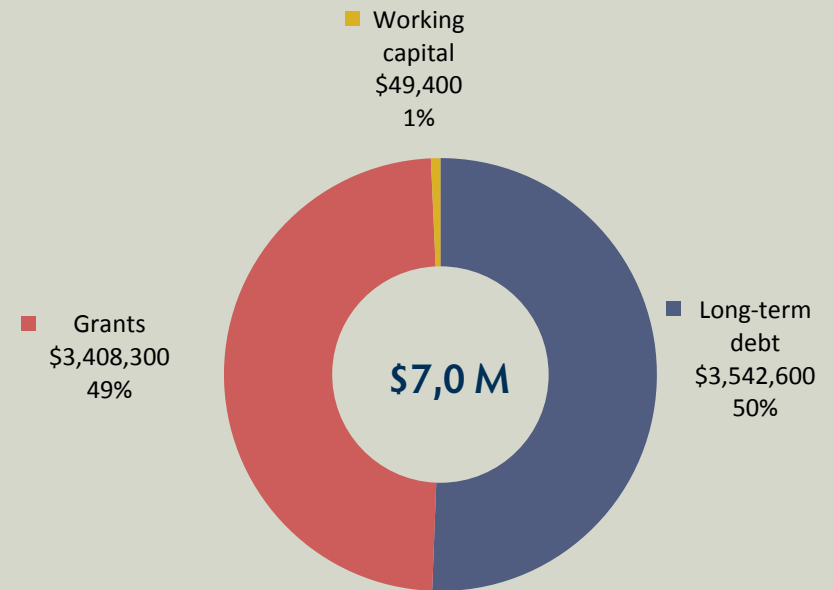
Investments in 2020

Infrastructure consolidation

Investments



Financing



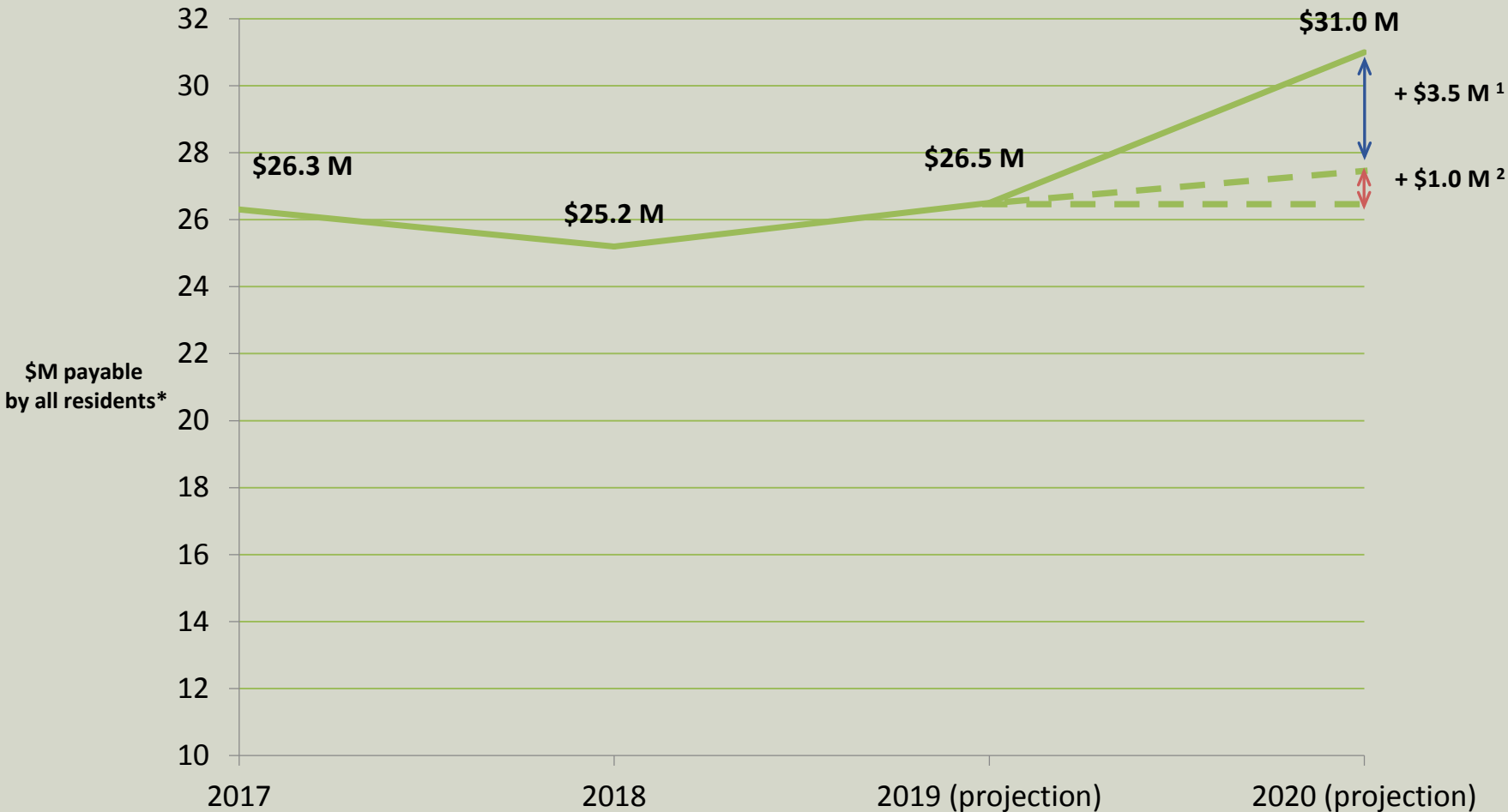
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Long-term debt



Net long-term debt payable by all residents



* Taking infrastructure reserve into account

¹ \$3.5 M for infrastructure consolidation to be partially taxed in 2020 and 2021

² Net debt impact: new investments – return of capital

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Statistics



Statistics

as at December 31, 2018

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- ❑ **POPULATION:** 14,255
- ❑ **STANDARDIZED PROPERTY VALUE (SPV):** \$2.7 billion
- ❑ **DEBT:**
 - Total debt: \$30.0 million
 - Debt supported by all residents: \$25.2 million
- ❑ **UNAPPROPRIATED ACCUMULATED SURPLUS:** \$3.0 million



Statistics ⁽¹⁾

Evaluation (2018 data)

	Rosemère	MRC	Comparable municipalities in Québec
Average standardized evaluation of single-family homes (including condominiums)	\$422,788	\$325,704	\$306,448

The value of homes in Rosemère is 30 % greater than in the region

Results (consolidated data from 2018)

	Rosemère	MRC	Comparable municipalities in Québec
Overall tax rate	0.6665	0.9527	1.0234
Net charges per \$100 of SPV*	\$1.13	\$1.51	\$1.60

For the average house in Rosemère, an average of 9 % less tax and charges were paid than for the average home in the region

Debt (consolidated data from 2018)

	Rosemère	MRC	Comparable municipalities in Québec
Total net long-term debt per \$100 of SPV*	\$1.12	\$2.47	\$1.92
Total net long-term debt per unit of assessment	\$5,553	\$8,945	\$5,514

The debt ratio per \$100 of SPV is 2.2 times lower in Rosemère

*SPV: standardized property value

(1) MAMH, General Municipal Finance Office, 2019 Financial Profile - Rosemère

Conclusion

9 % less tax

50 % less debt

30 % more value

In 2020, let's start developing the Rosemère of tomorrow
to make it an

ever greener, prouder and more prosperous.

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