



2023 Budget

TOWN OF ROSEMÈRE

Building a Future
That Reflects
Who We Are



ROSEMÈRE



2023 Budget

Overview

- ❑ Highlights
- ❑ Taxes and Charges
- ❑ Operating Budget
- ❑ 2023 Investments
- ❑ Statistics



2023
Budget

Highlights

2023 Budget

Highlights

Operating Budget

- ❑ Operating budget of \$37,192,100
- ❑ Challenges:
 - Rising inflation*;
 - Increase in contract costs at rates much higher than the CPI;
 - Interest rate hikes.
- ❑ Priorities:
 - Limit the increase in the residential tax bill to below the CPI;
 - Rebalance the residential/non-residential tax split;
 - Increase property tax for small businesses at the same rate as that of the residential sector;
 - Use the remainder of COVID-19 financial assistance received in 2020 and financial reserves to mitigate the impact of increasing costs on residents.

*Statistics Canada: CPI for Quebec is 6.4% (October 2021–October 2022)

Highlights (cont'd)

Operating Budget

- ❑ Residential tax bill (single-family dwelling)
 - 4.25% increase in the general property tax and charges for the average home;
 - Infrastructure Fund contribution: \$0.0167 per \$100 of assessment (1% increase);
 - Overall increase in the average tax bill of 5.25%.

Highlights (cont'd)

Operating Budget

- ❑ Non-residential tax bill (businesses)
 - Increase in general property tax for businesses with a taxable value of less than \$1 million equivalent to that of the residential sector;
 - Higher tax rate for businesses to kick in once the taxable value reaches \$1 million;
 - Infrastructure Fund contribution between \$0.0548 and \$0.0569 per \$100 of assessment;
 - Introduction of ecofiscal measures: tax on parking spots for retailers with a taxable value of \$3 million or more to incentivize environmentally responsible behaviours.



2023 Budget

Highlights (cont'd)

Operating Budget

❑ Main focuses in 2023:

- Continued quality of the services provided to residents;
- Implementation of by-laws and the planning program;
- Access to and use of the Grand Coteau Forest;
- Urban forest master plan;
- Plan to fight and adapt to climate change;
- Community development policy for seniors, families and youth;
- Waste management plan;
- Ongoing efforts as part of the emerald ash borer action plan.

Highlights (cont'd)

Operating Budget

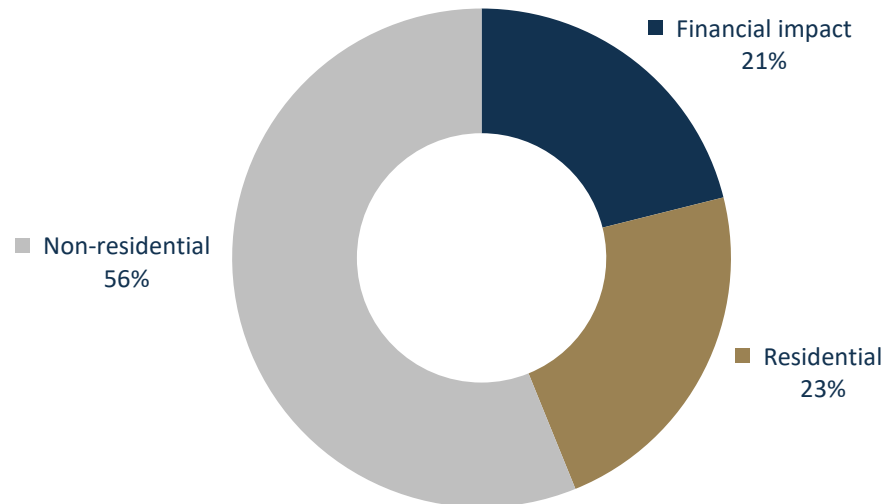
- ❑ COVID-19 government assistance
 - In 2020, the Quebec government announced it would allocate financial assistance to municipalities in response to COVID-19 in order to mitigate the repercussions of the pandemic on municipal finances;
 - Amount received by the Town of Rosemère: \$1,478,400;
 - Some of these funds have been applied to offset the direct financial impacts on the Town; to a greater extent, they have gone toward easing the fiscal burden caused by the pandemic, especially for local businesses.

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Highlights (cont'd) *Operating Budget*

☐ Use of financial assistance

	2020	2021	2022	2023	Total
Direct impact of COVID-19 on Town finances	\$232,500	\$64,000	\$15,500	-	\$312,000
To limit the increase in general taxes					
- Residential	-	\$85,600	\$191,950	\$58,960	\$336,510
- Non-residential	-	\$349,600	\$432,050	\$48,540	\$830,190
	\$232,500	\$499,200	\$639,500	\$107,500	\$1,478,700



Highlights (cont'd)

3-Year Capital Investment Program

- Investments of \$18.2 million in 2023;
- Main projects:
 - Multi-use path on Île Bélair Bridge;
 - Final stages of the Charbonneau Park shoreline naturalization project;
 - \$13.2 million to strengthen, maintain and replace infrastructure:
 - Underground infrastructure and stormwater system;
 - Pumping stations;
 - Municipal buildings;
 - Paved surfaces.
- 52% of investments planned for 2023 will be funded through third parties or grants;
- \$86 million capital investment program for 2023/2024/2025.



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Taxes and Charges

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Property Tax Rates and Charges

Property tax Rate per \$100 of assessment				
Rate by category	General property tax \$	Special infrastructure tax \$	Total for 2023 \$	Total for 2022 \$
Residential (single-family dwelling)	0.5482	0.0167	0.5649	0.5419
Buildings with 6 or more dwellings	0.6031	0.0184	0.6215	0.5419
Non-residential				
- First \$1 million	1.7971	0.0548	1.8519	1.7741
- In excess of \$1 million	1.8653	0.0569	1.9222	1.7741
Serviced vacant lots	1.0965	0.0334	1.1299	1.0838

Property Tax Rates and Charges (cont'd)

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Charges				Total for 2023	Total for 2022	Variation	
						\$	%
Water							
Basic charge				\$179	\$179	\$0	0%
In excess of 40,000 gallons (GI)*				\$5.22/1,000 gal.	\$5.22/1,000 gal.	\$0	0%
Waste management**							
	<u>Garbage</u>	<u>Recycling</u>	<u>Composting</u>				
Residential	\$123	\$116	\$100	\$339	\$339	\$0	0%
Non-residential	\$210	\$179	\$100	\$489	\$489	\$0	0%

*Billing for water consumption in excess of 40,000 Imperial gallons sent out in May, payable in two instalments

**Rates adjusted to incentivize recycling and composting and thus encourage waste reduction

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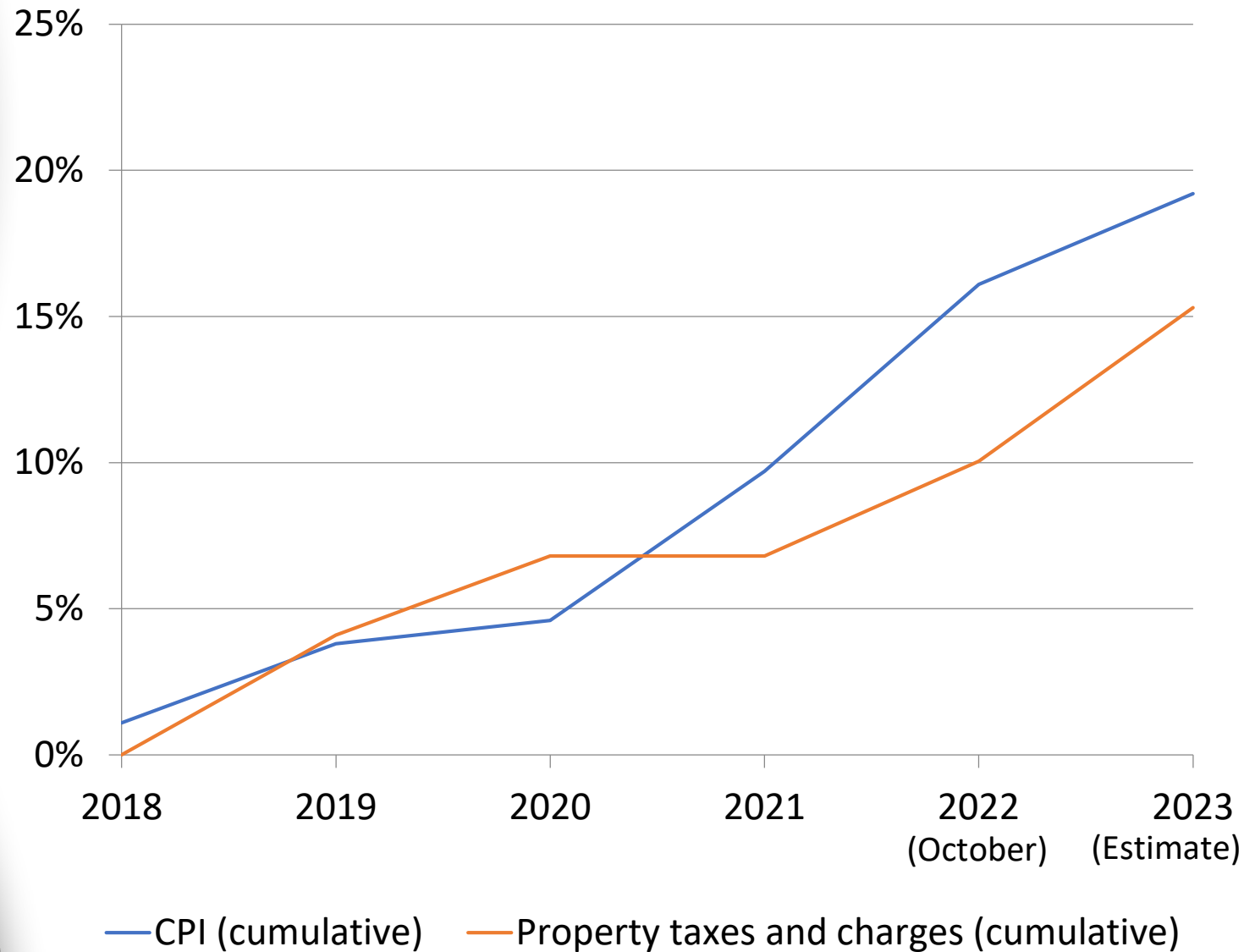
Impact of Taxes on the Average Home (\$464,700)*

	2022	2023	Variation (\$)	Impact on tax bill
Average taxable value*	\$455,433	\$464,700	\$9,267	
General tax	\$2,420	\$2,547	\$127	4.25%
Special infrastructure tax	\$48	\$78	\$30	1.00%
	<u>\$2,468</u>	<u>\$2,625</u>	<u>\$157</u>	
Charge for water service	\$179	\$179	\$0	
Charge for waste management	\$339	\$339	\$0	
	<u>\$518</u>	<u>\$518</u>	<u>\$0</u>	0.00%
	<u>\$2,986</u>	<u>\$3,143</u>	<u>\$157</u>	<u>5.25%</u>

*Averaging of property assessment roll over a 3-year period (2021/2022/2023)

Increase in Tax Bill vs. CPI Since 2018

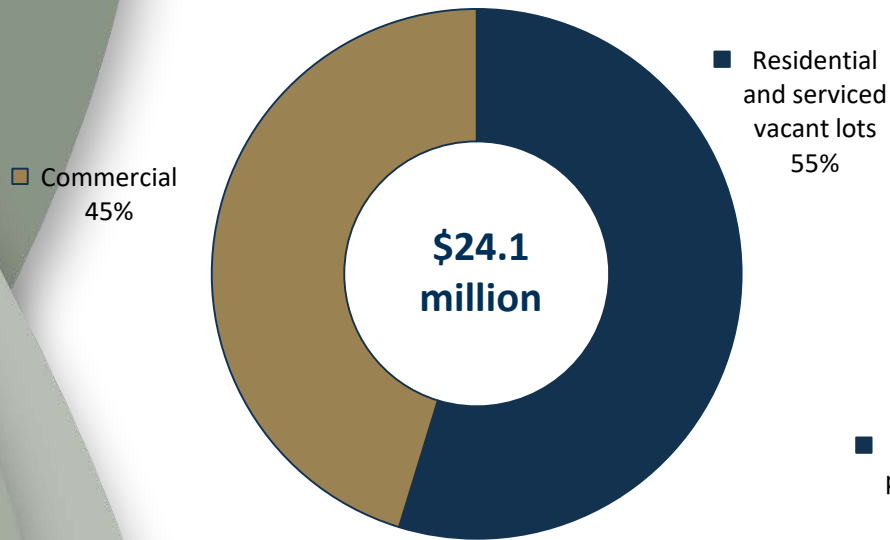
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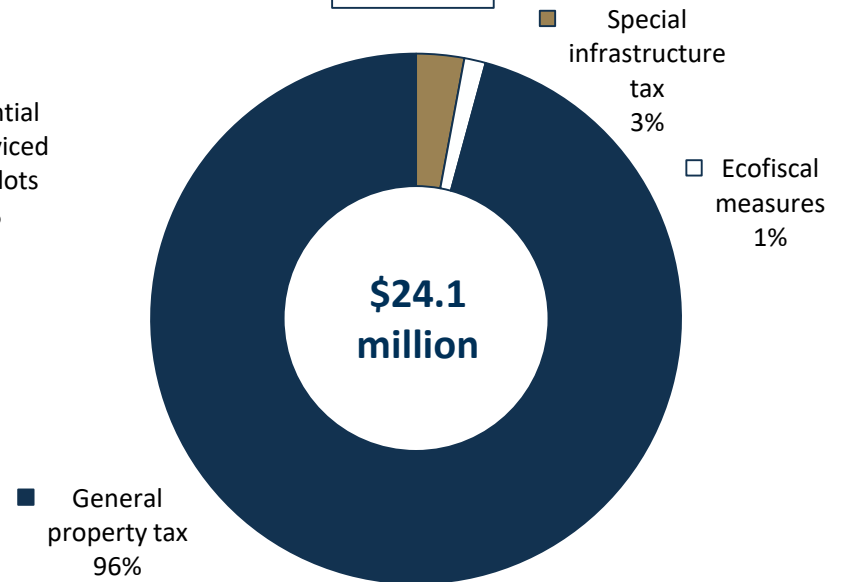
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Breakdown of Tax Revenue*

By sector



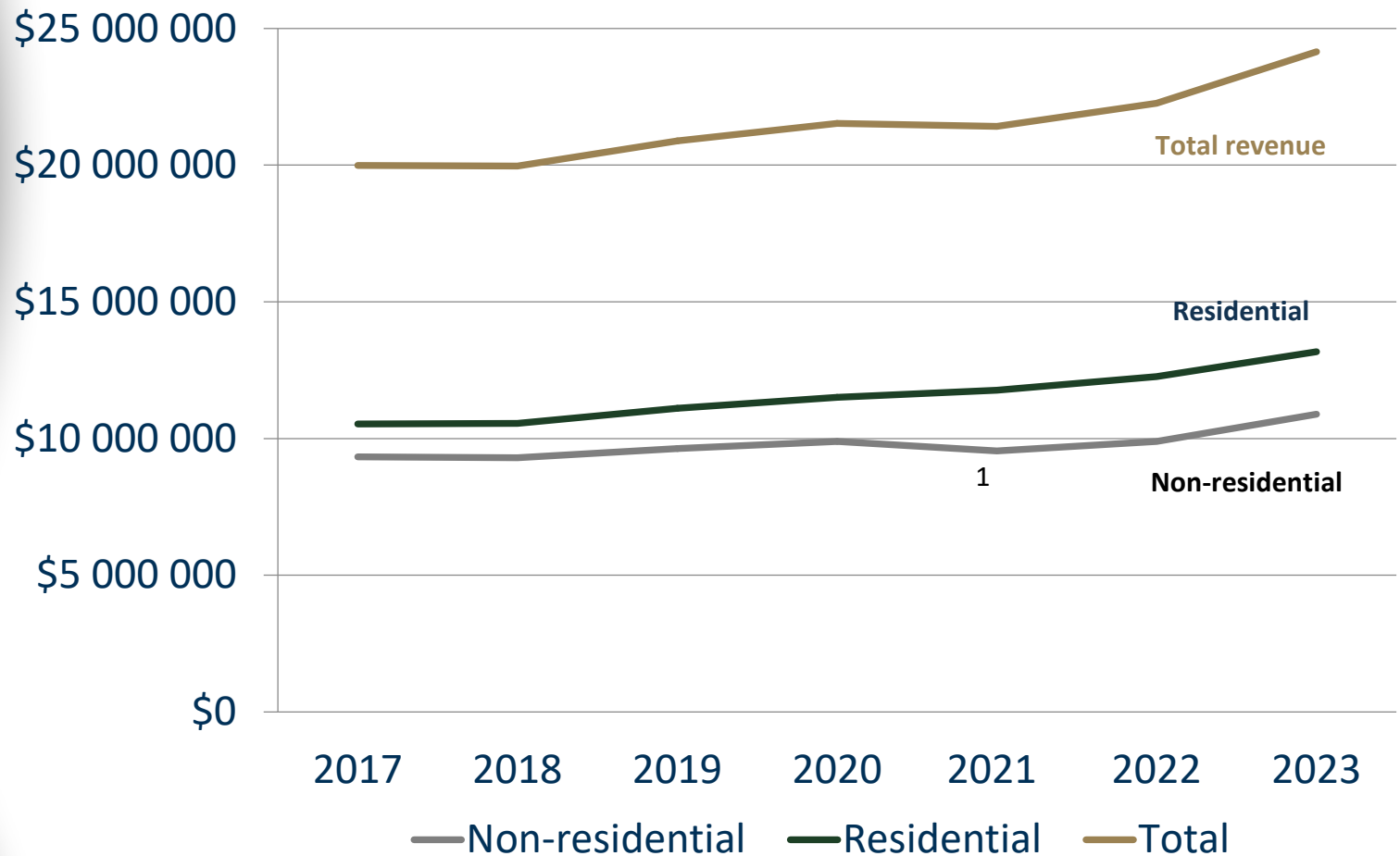
By tax



*Excluding charges

Tax Revenue* by Sector 2017-2023

2023
Budget



*Excluding charges

¹Decrease in revenue offset by COVID-19 government assistance

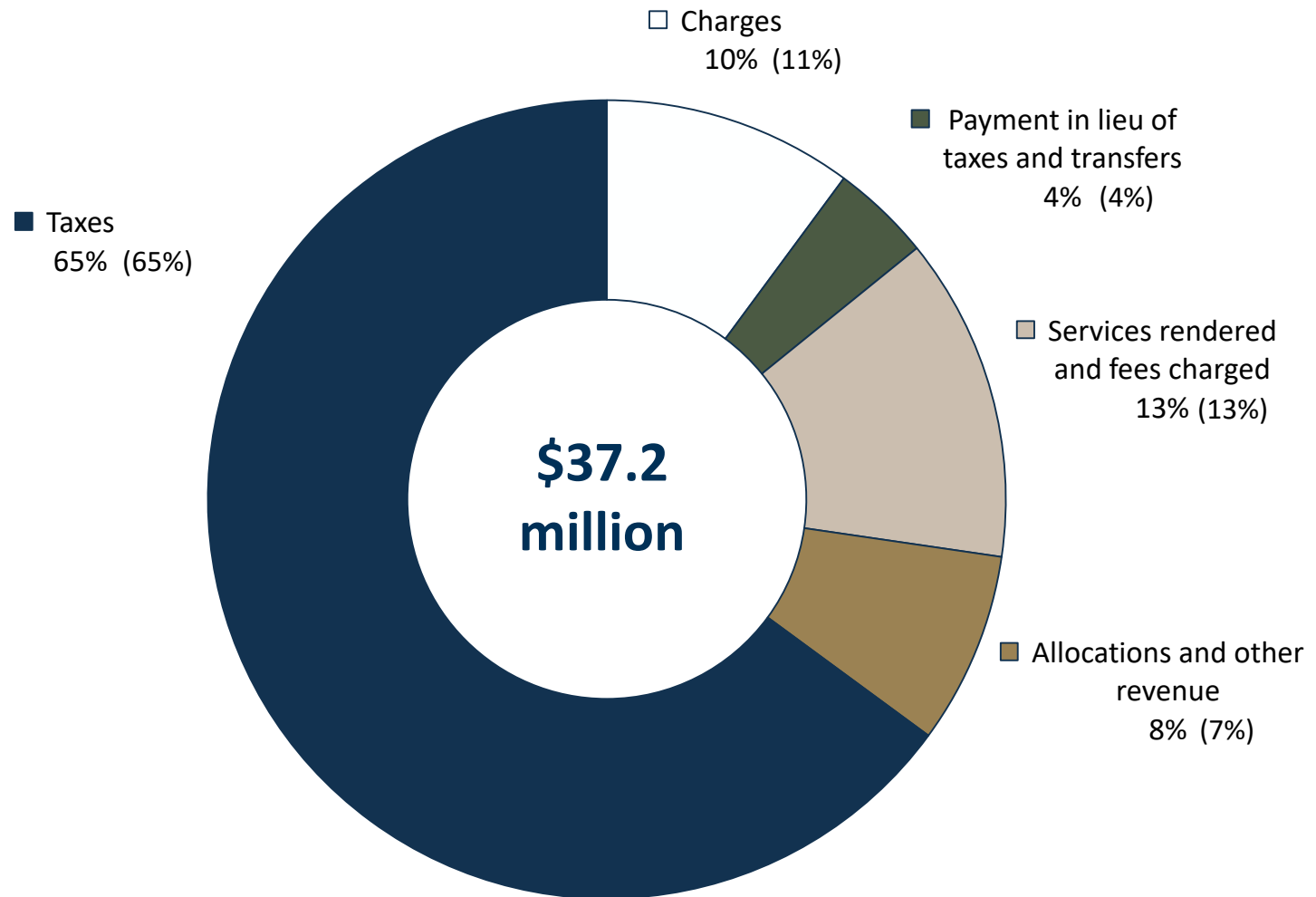


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Operating Budget

Breakdown of 2023 Operating Revenue

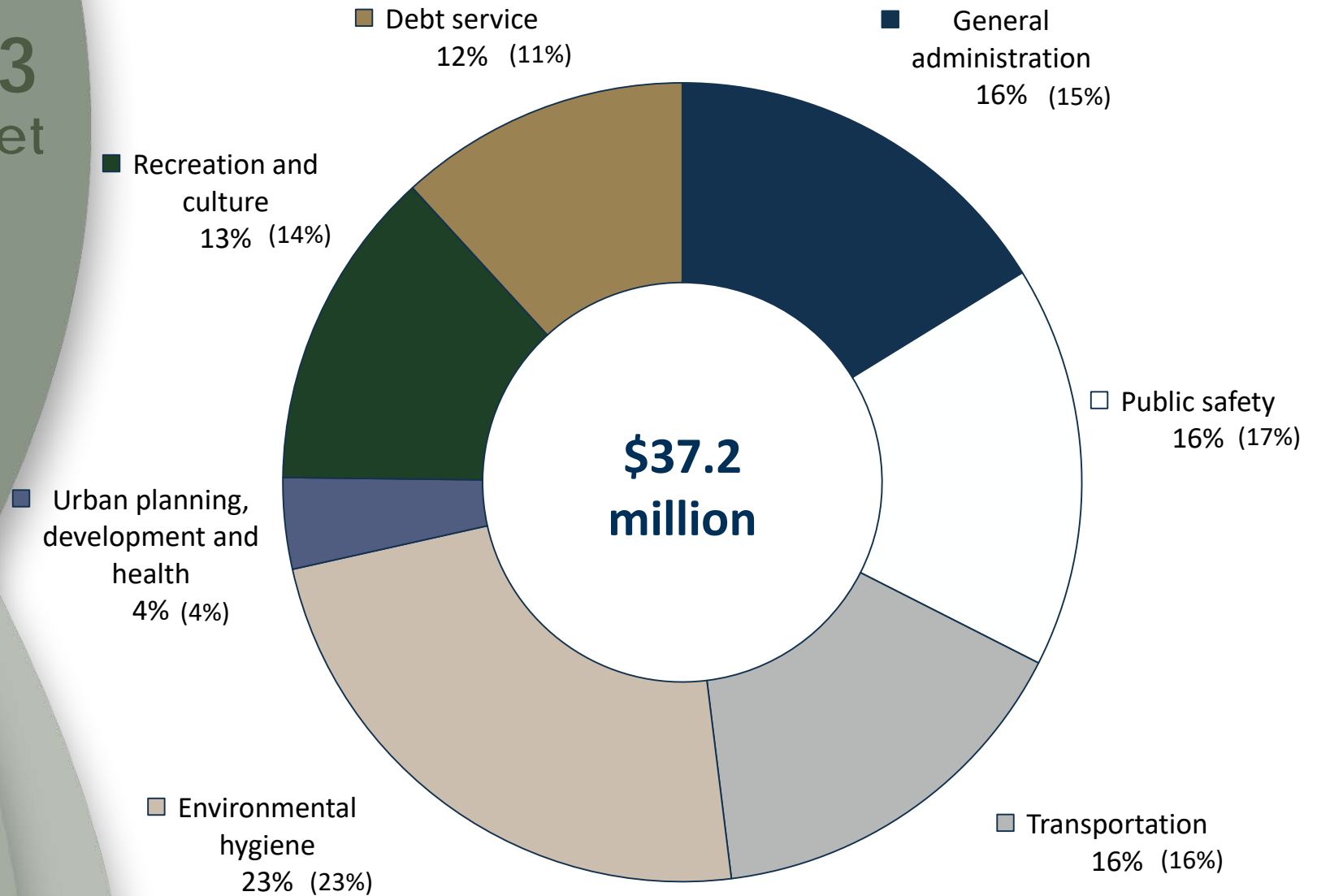
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In parentheses: Comparison with 2022

Breakdown of 2023 Operating Expenses

2023
Budget



In parentheses: Comparison with 2022, recategorized



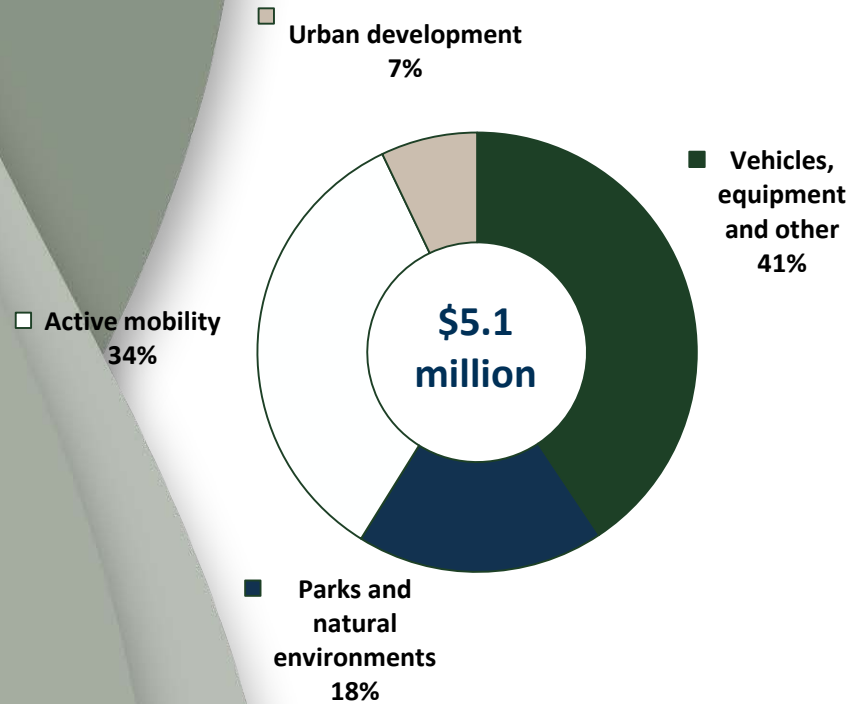
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2023 Investments

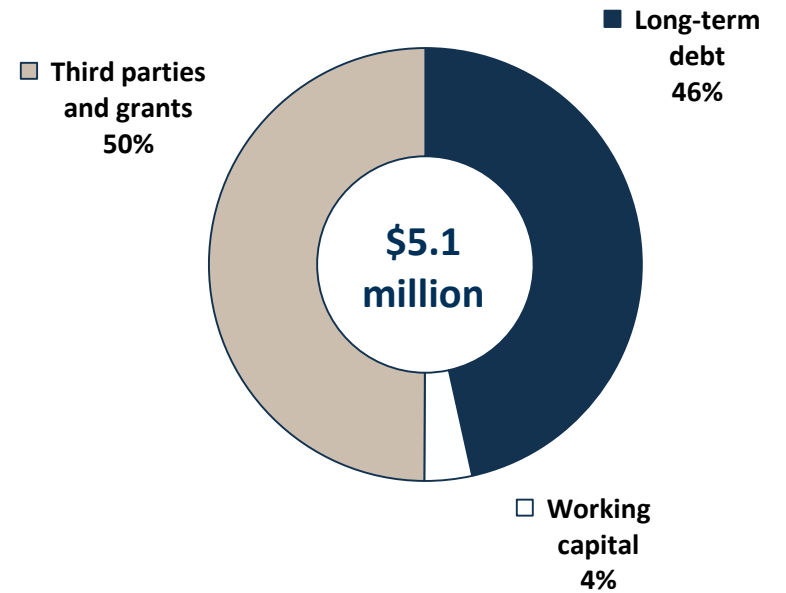
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2023 Investments in New Infrastructure

Investments



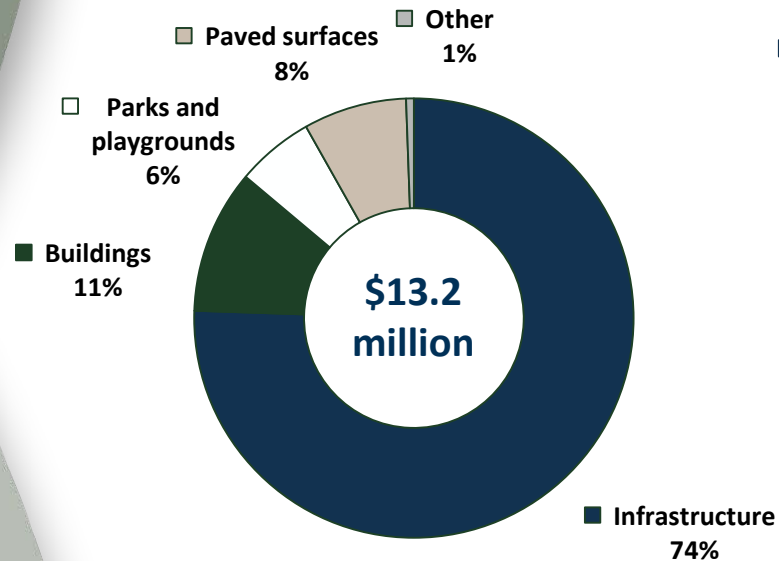
Financing



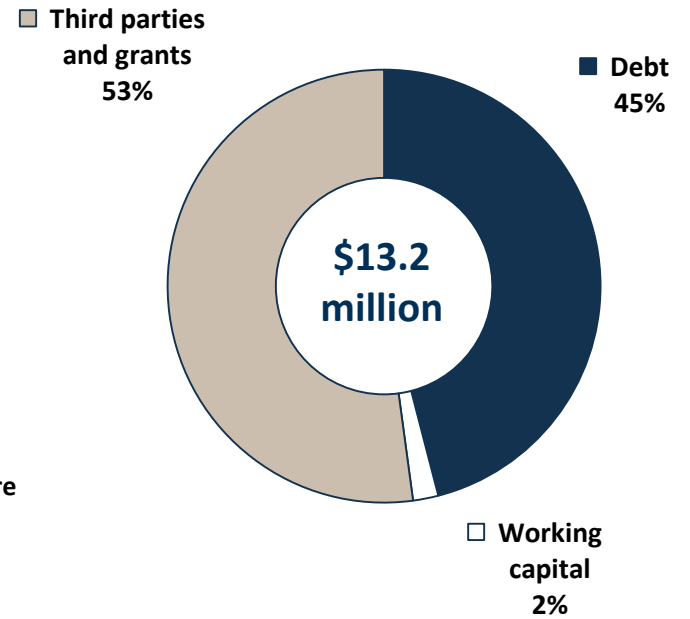
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2023 Investments in Strengthening and Maintaining Infrastructure

Investments

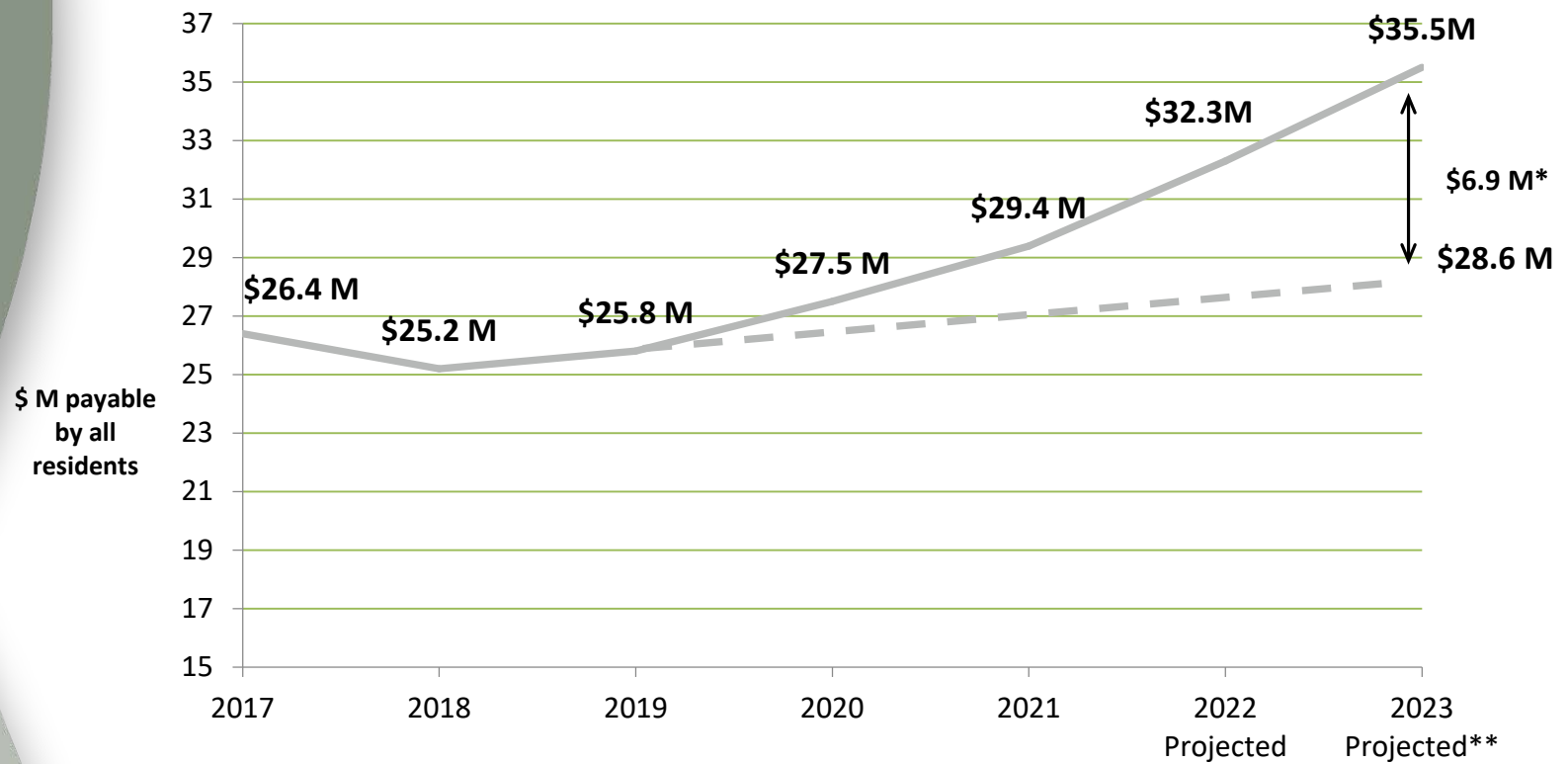


Financing



2023 Budget

Variation in Total Net Long-Term Debt



*Funded by the special infrastructure tax

**Projected at 75% of the 3-year capital investment program



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Statistics

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Statistics

- The value of homes in Rosemère is 35% higher than the value of homes in the region;⁽¹⁾
- The average homeowner in Rosemère paid 9% less in taxes and charges in 2022 than the average homeowner in neighboring towns;
- The debt ratio per \$100 of standardized property value is 1.8 times lower in Rosemère.⁽¹⁾

(1) MAMH, General Municipal Finance Office, 2021, Financial Profile — Rosemère

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Conclusion

*Building a Future
That Reflects
Who We Are*

*Rosemère: A Proud, Green
and Prosperous City*