

# 2024 Financial Report

TOWN OF ROSEMÈRE

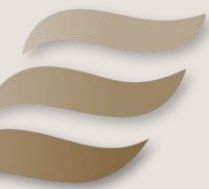


  
ROSEMÈRE



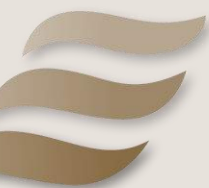
# Highlights

The background of the slide features a detailed wood grain texture in shades of brown and tan. At the bottom, there are three overlapping, wavy bands of blue color, transitioning from a light blue to a darker blue.



## Operating Surplus in 2024

- ~ The Town of Rosemère ended fiscal year 2024 with an operating surplus of **\$1,314,300**.
- ~ This surplus is due to:
  - Additional revenue of \$907,500 generated primarily by proceeds from the transfer tax
  - Expenditure savings of \$1,153,100, or 2.8% of the operating budget
  - A \$746,300 reduction in allocations from the Town's funds and financial reserves.
- ~ The financial report has been audited by the BCGO accounting firm, and an **unqualified** audit report has been issued.



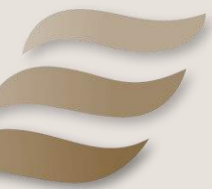
# Operating Surplus in 2024

## CONSOLIDATED

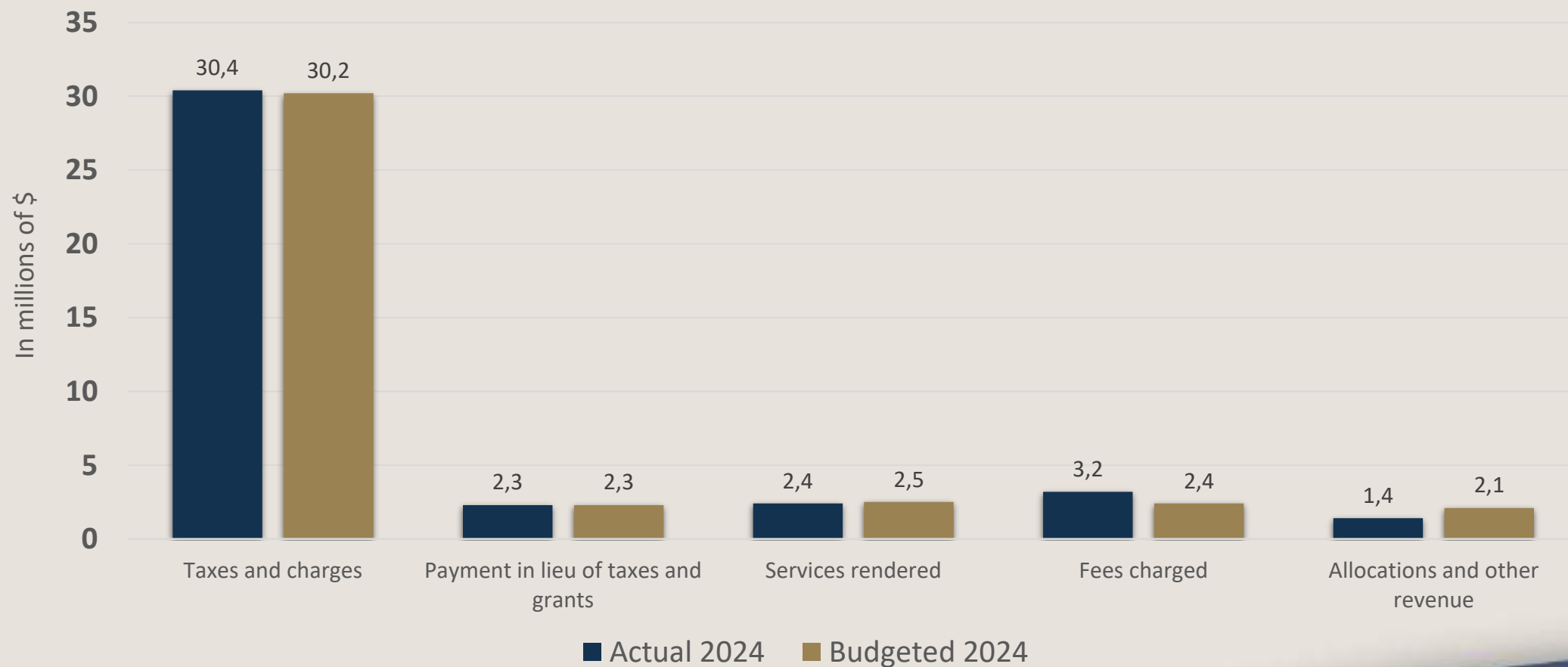
- ~ The Town of Rosemère is required to **consolidate** its financial report with **two organizations**:
  - Régie intermunicipale d'assainissement des eaux de Rosemère et de Lorraine
  - Régie intermunicipale de police Thérèse-De Blainville.
- ~ The consolidated report includes an amount of \$127,000, which takes into account the results of these organizations.
- ~ The **consolidated** operating surplus therefore comes to \$1,441,300.
- ~ The information in the following slides represents the non-consolidated results for the Town, independent of these organizations.

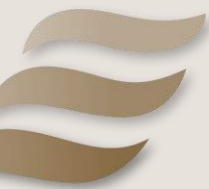


# Operating Revenues and Expenses

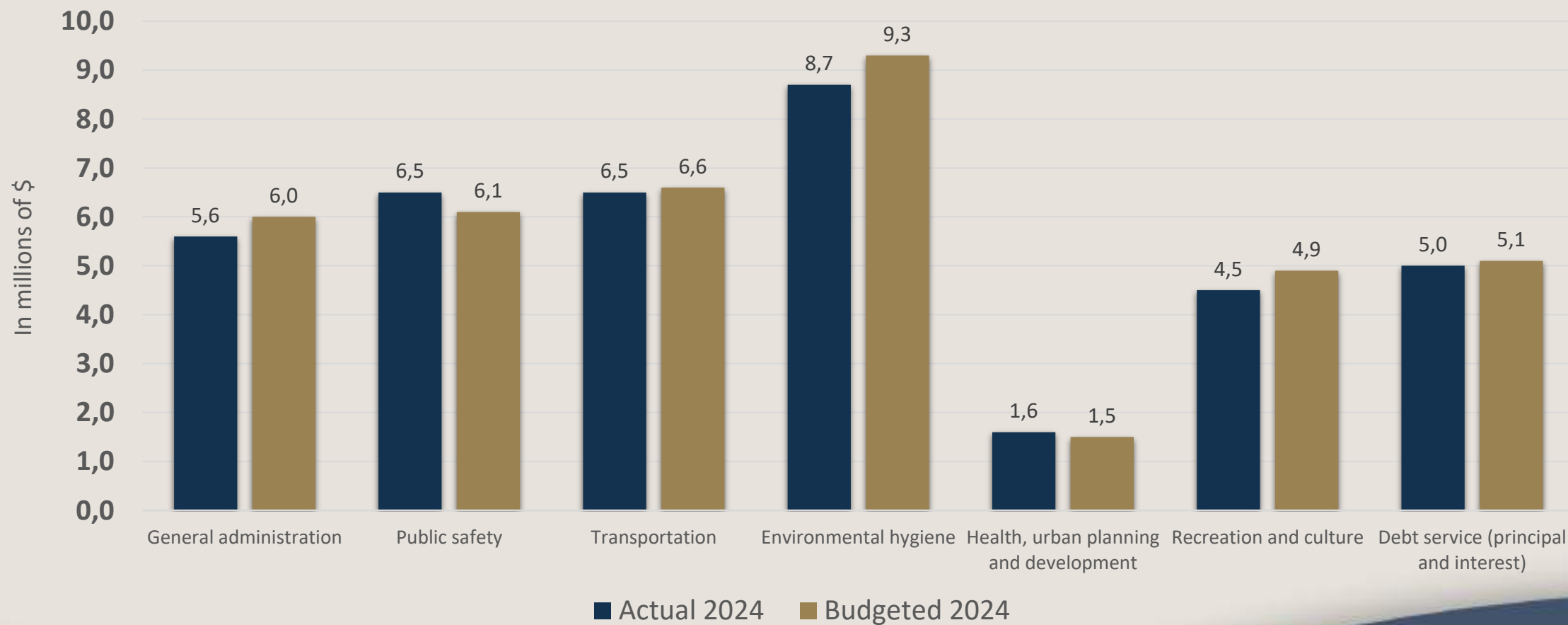


## 2024 Operating Revenues





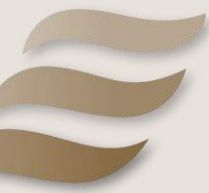
## 2024 Operating Expenses





# Capital Investments and Debt

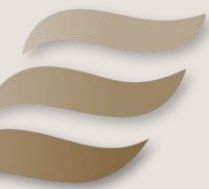




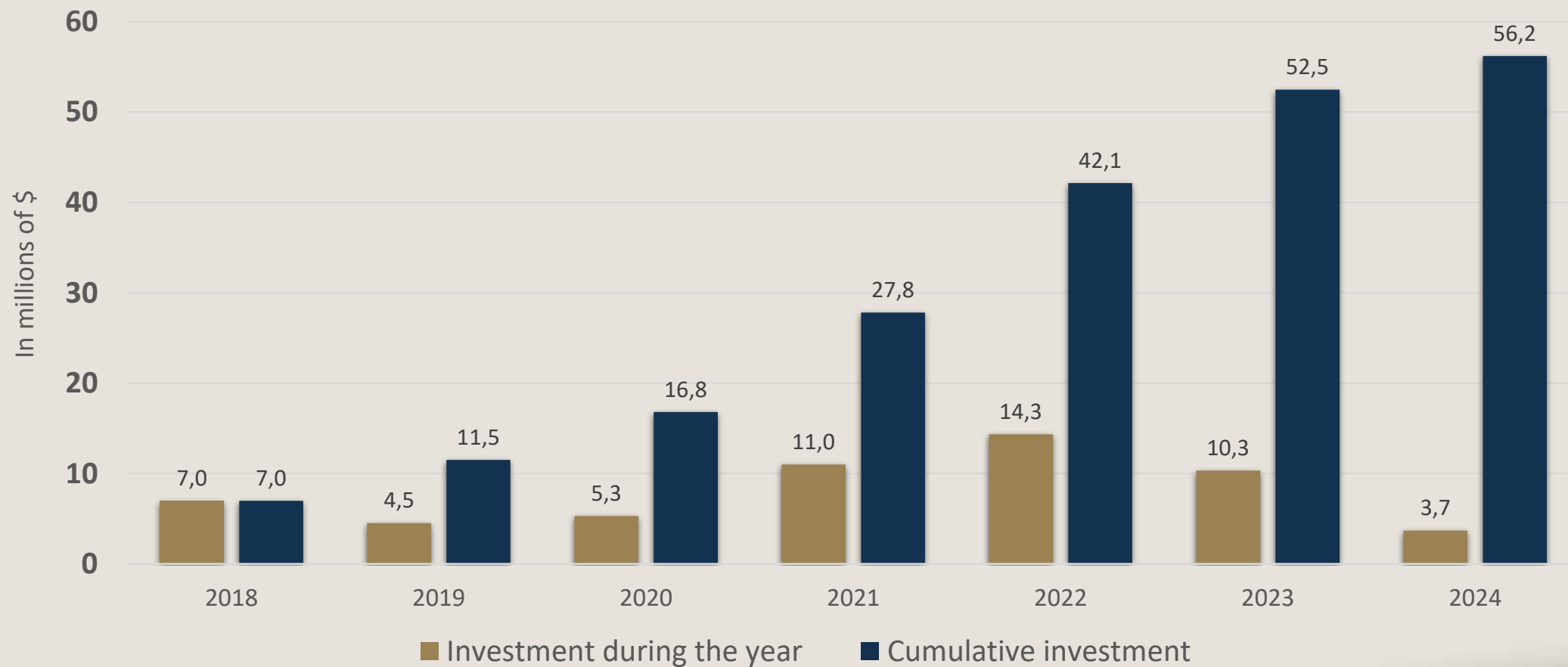
# 2024 Capital Investments

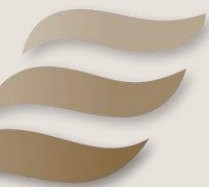
## By asset category

Infrastructure (water, sewer and road)	\$2,105,500
Vehicles	\$797,000
Parks and playgrounds	\$302,700
Buildings	\$291,000
Machinery, equipment and furniture	\$192,100
Land	\$8,500
	<hr/>
	\$3,696,800

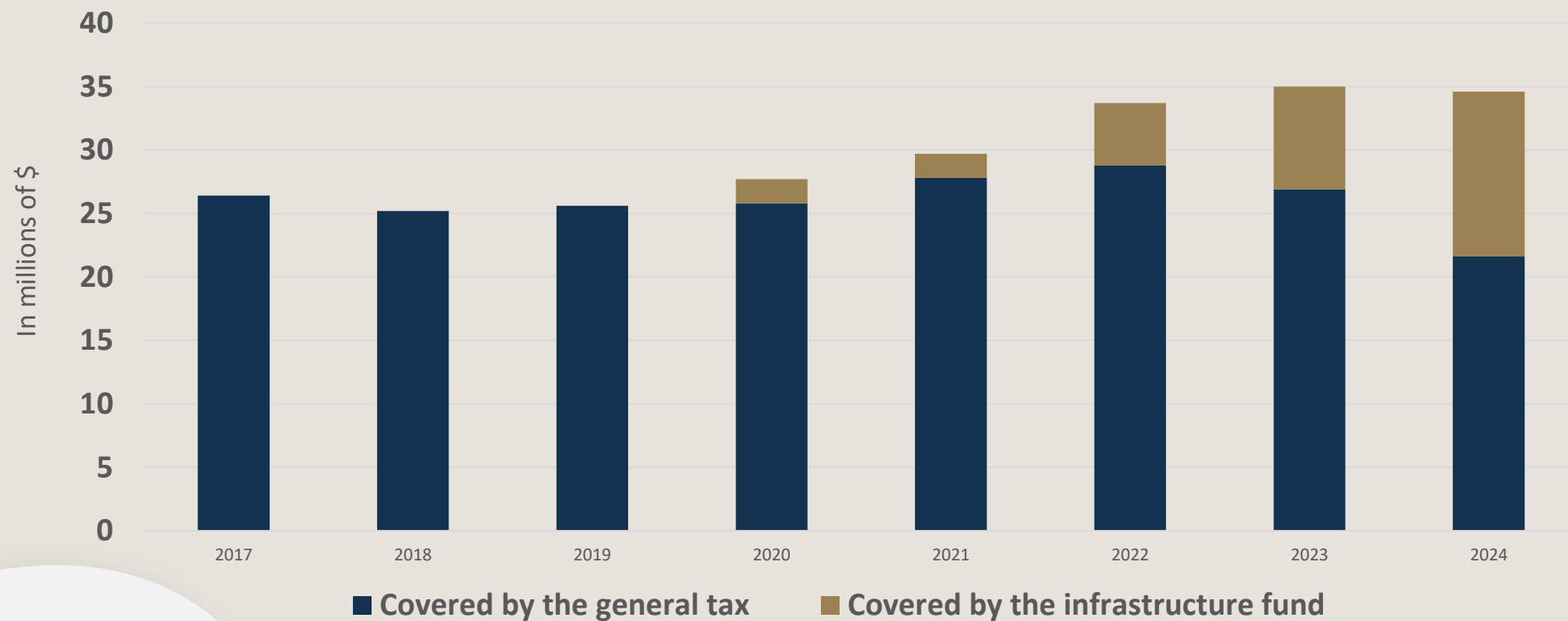


## Capital Investments Since 2018





# Net Long-Term Debt

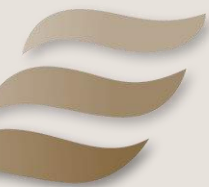


Did you know that  
Rosemère's debt ratio is 1.4  
times lower than the rest of  
the MRC?

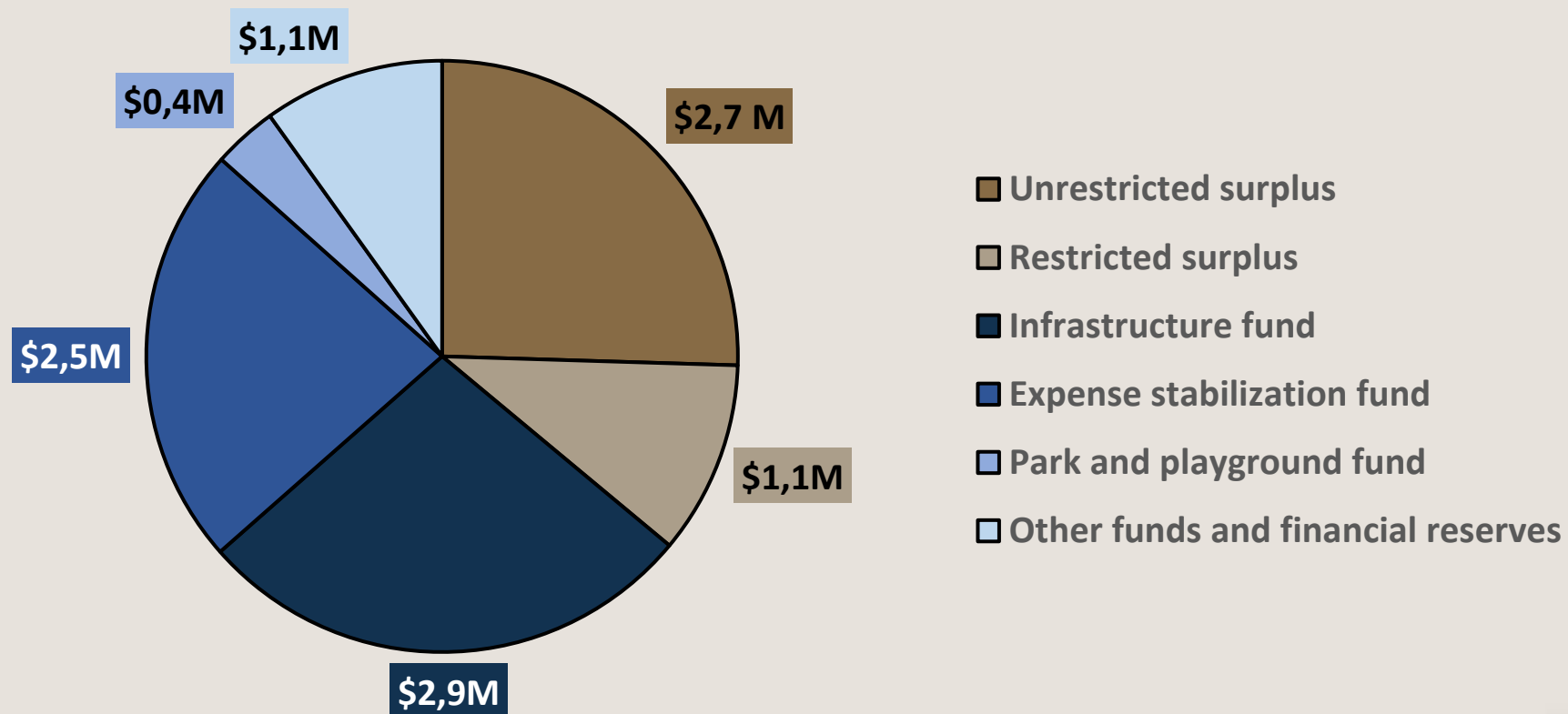




# Funds and Financial Reserves



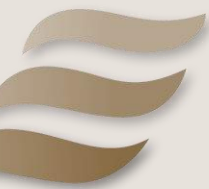
## Funds and Financial Reserves



# Allocation of the Surplus

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## Allocation of the Surplus

- ~ The 2024 surplus means that \$500,000 can be allocated to the Town's funds and financial reserves:
  - ~ Some of the projects listed in the 2024 budget have been carried forward to 2025; \$432,100 in savings and \$40,200 in commitments have already been shifted to the 2025 budget.
  - ~ The Town aims to maintain an unrestricted surplus equal to roughly 5% of revenues for contingencies.
- ~ This amount will be divided equally between the Town's expense stabilization fund and the infrastructure fund to offset increases in operating expenses and improve debt management in the coming years.

# Conclusion